First American Title Insurance Company

After recording return to:
Royce & Velta Shaffer
1350 McClellan Drive
Klamath Falls, OR 97603

Reference Number: K-44774
&-5057

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath
Recorded 12/17/2002 _2:57_ _p_ m.
Vol M02, Pg _73503_
Linda Smith, County Clerk
Fee $ _21.00_ # of Pgs _1_

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated December 16, 1992, executed and delivered by Royce G. Shaffer and Velta L. Shaffer, husband and wife, as grantors, recorded on December 31, 1992, in the Mortgage Records of Klamath County, Oregon in Volume M92 at page 31131, conveying real property situated in said county described as follows:
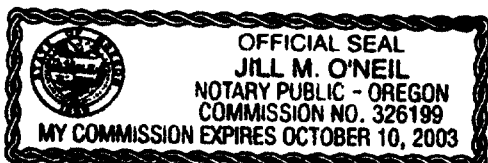
Lots 36 and 37 in Block 18 of Second Railroad Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: December 17, 2002   FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By _____ VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 17th day of December, 2002, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.

_____
Notary Public for Oregon
My commission expires: 10/10/03

OFFICIAL SEAL
JILL M. O'NEIL
NOTARY PUBLIC - OREGON
COMMISSION NO. 326199
MY COMMISSION EXPIRES OCTOBER 10, 2003

K21.