

'02 DEC 19 PM 2:04

LOCAL IMPROVEMENT CONTRACT*City of Klamath Falls, Oregon*

This Agreement is entered into this 18 day of December, 2002, by and between the City of Klamath Falls (City) and , Paul C. Cahill, Owner (s).

WHEREAS, Owner is the owner of the following described property.

Map and Tax Lot Number ~~3~~3809-035AD-1500, Lots 6, Block 3 of the North Hills Subdivision to Klamath Falls (Property); and

WHEREAS, Owner desires to develop the Property, which will contribute to the Need for, as well as benefit from, the following improvements:

Construction, to City design standards, of sidewalks along the portion of parcel 1 that fronts North Hills Drive. The sidewalk will not need to be constructed until the lot adjacent to the west side of parcel 1 – Lot 1, Block 3 of Tract 1152 – is developed; and

WHEREAS, a condition of the Owner's land use approval from City for the Development of the Property is agreement to participate in the cost of said future Improvements;

NOW THEREFORE,

THE PARTIES HERETO AGREE AS FOLLOWS:

1. In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of the Improvements designated above, Owner agrees to not remonstrate against the formation of such LID.
2. City agrees that a LID assessment levied against Owner's Property shall not Exceed the benefit conferred upon the property.
3. This agreement shall run with the property and shall bind and inure to Owner's successors in interest.

CITY OF KLAMATH FALLS

By: [Signature]
Attest: [Signature]
Dated: 12/18/02

OWNER

Dated: 12-18-02

STATE OF OREGON)
) ss.
County of Klamath)

This instrument was acknowledged before me this 18 day of December, 2002, by .

Laurie Byler
Notary Public for Oregon

My Commission Expires: 4/24/04

04 After Recording Return to:
City Planning Department
226 South 5th Street
Klamath Falls, OR 97601



State of Oregon, County of Klamath
Recorded 12/19/2002 2:04 p.m.
Vol M02, Pg 74253
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1