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KS9785 MEMORANDUM OF CONTRACT OFSALE

State of Oregon, County of Klamath Recorded 12/20/2002 Vol M02, Pg 7459/ Vol M02, Pg 7459/ Linda Smith, County Clerk Fee \$ 100 # of Pgs # of Pgs

DATE OF CONTRACT: December 17, 2002

DESCRIPTION OF PROPERTY: residence structure and physical improvements situated at Lake of the Woods Tract in Klamath County, Oregon, and more particularly described as follows: Lot #6, Block V of the Lake of the Woods Recreation Tract, Winema National Forest, Klamath County, Oregon, (Map Reference: Township 37 South, Range 5 East, in the NW Quarter of Section 14) [hereinafter the "Forest Service Lot"]

DESCRIPTION OF INTEREST TO BE TRANSFERRED: ownership of physical improvements that are situated on the described Forest Service Lot, together with the right to apply for and, if issued, hold the Forest Service Use Permit to such premises, all subject to specified exceptions of record, if any, and conditioned upon full performance of contract.

TRUE AND ACTUAL CONSIDERATION FOR THE TRANSFER: \$105,000.00.

ADDRESS FOR TAX STATEMENTS:

6320 S.W. Evelyn, Portland, Oregon 97219

SELLER:

NORMAN T. CAPSEY, TRUSTEE of the NORMAN T. CAPSEY REVOCABLE LIVING TRUST, Seller

LAM M. DICKEY, Buyer

STATE OF OREGON

County of Jackson

day of December, 2002, the above named NORMAN T. CAPSEY did appear and, in his capacity as Trustee for the Norman T. Capsey Revocable Living Trust, did execute the above document in my presence and as the voluntary act and deed of said Trustee.

OFFICIAL SEAL N. SCOTT NOTARY PUBLIC-OREGON COMMISSION NO. A350012 MY COMMISSION EXPIRES DEC. 02, 2005

Notary Public for Oregon My Commission Expires:

STATE OF SS. County of Multhomah

day of December, 2002, the above named WILLIAM M. DICKEY did appear and execute the above document in my presence as his voluntary act and deed.

OFFICIAL SEAL CAROL A WINDSOR OTARY PUBLIC-OREG

Notary Public for Oregon My Commission Expires:

MEMORANDUM OF CONTRACT

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