

After recording return to:

Law Office of Stephen H. Reese
1000 Bishop Street, Suite 908
Honolulu, Hawaii 96813

Until a change is requested,
send tax statements to:

Law Office of Stephen H. Reese
1000 Bishop Street, Suite 908
Honolulu, Hawaii 96813

State of Oregon, County of Klamath
Recorded 12/23/2002 8:45 A.m.
Vol M02, Pg 74718-19
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

Warranty Deed

Clarice N. Tsuchiya, "Grantor," hereby conveys and warrants, all right, title and interest to Clarice N. Tsuchiya, as Trustee of the CLARICE N. TSUCHIYA REVOCABLE TRUST U/T/A dated February 8, 2002, or to such Successor Trustee(s) of such trust created under such instrument as may hereafter be appointed, "Grantee," the following real property situated in Klamath County, Oregon, free of encumbrances except for matters of public record:

Lot 13 in Block 42 of Tract 1184 - Oregon Shores - Unit 2 1st Addition as shown on the map filed on November 8, 1978 in Volume 21, Page 29 of Maps in the office of the County Recorder of said County.

Tax Account No: R-3507-018AA-07900.

The liability and obligations of the Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that is provided to Grantor under any policy of title insurance insuring Grantor's interest in the above described property. The limitations contained herein expressly do not relieve Grantor of any liability or obligations under this instrument to the extent of coverage that is provided to Grantor under any policy of title insurance insuring Grantor's interest in the above described property.

The true and actual consideration paid for this conveyance is the mutual covenants contained in the Living Trust described above and the conveyance described herein which are for the purposes of estate planning and consist of value wholly other than cash.

74719

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

WITNESS the hand of said Grantor on this 18th day of December, 2002.

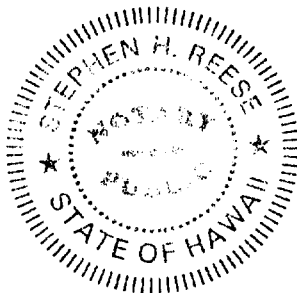
GRANTOR:

Clarice N. Tsuchiya

By: [Signature]
Eric Watanabe, Attorney-in-Fact

STATE OF Hawaii SMR NP.)
COUNTY OF Honolulu)
SS.

Personally appeared Eric Watanabe, who, being sworn, stated that he is the attorney-in-fact for Clarice N. Tsuchiya, and that he executed the foregoing instrument by authority of and in behalf of said principal; and he acknowledged said instrument to be her own act. Before me:



[Signature]
Notary Public for Hawaii
My commission expires: 12.5.2003
STEPHEN H. REESE