

KNOW ALL MEN BY THESE PRESENTS, That JAMES E. TODDY and VALINE E. TODDY, hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by JAMES E. TODDY and VALINE E. TODDY, Trustee of the TODDY FAMILY LIVING TRUST hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 8 in Block 25 of TRACT 1194, TENTH ADDITION TO SUNSET VILLAGE according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

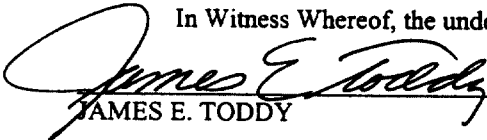
"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

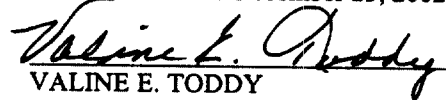
To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those of record and those apparent upon the land, if any, as of the date of this deed, and that grantor will warrant and forever defend the said premises and every party of parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars is other than money.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned grantors, have executed this instrument this December 23, 2002.

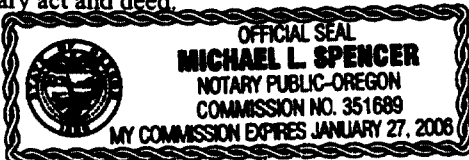

JAMES E. TODDY


VALINE E. TODDY

STATE OF OREGON, County of Klamath)ss.

Personally appeared the above named JAMES E. TODDY and VALINE E. TODDY and acknowledge the foregoing instrument to be her voluntary act and deed.

(S E A L)



Before me:

Notary Public for Oregon

JAMES E. TODDY
and VALINE E. TODDY

Grantor

JAMES E. TODDY
and VALINE E. TODDY, Trustee
4231 Calimesa Way
Klamath Falls, OR 97603

Grantee

After recording return to:
Grantee

State of Oregon, County of Klamath
Recorded 12/23/2002 1:53 p m.
Vol M02, Pg 75016
Linda Smith, County Clerk
Fee \$ 21 # of Pgs 1

Until a change is
requested, all tax statements
shall be sent to the following address: Same as Grantee

by _____ Deputy