



THIS SPACE RESERVED FOR RECORDER'S USE

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After recording return to:

MICHAEL D. SPENCER
1636 BLUE POOL WAY
CHILOQUIN, OR 97624

Until a change is requested all
 tax statements shall be sent to
 the following address:

MICHAEL D. SPENCER
1636 BLUE POOL WAY
CHILOQUIN, OR 97624

Escrow No. MT58930-KR
 Title No. _____

State of Oregon, County of Klamath
 Recorded 12/27/2002 3:27 p.m.
 Vol M02, Pg 75845
 Linda Smith, County Clerk
 Fee \$ 2.00 # of Pgs 1

WARRANTY DEED

ROSS P. ANELLO and RITA J. ANELLO, as tenants by the entirety,
 Grantor(s) hereby grant, bargain, sell, warrant and convey to:
MICHAEL D. SPENCER and GLORIA J. SPENCER, as tenants by the entirety
 Grantee(s) and grantee's heirs, successors and assigns the following described
 real property, free of encumbrances except as specifically set forth herein in
 the County of **KLAMATH** and State of Oregon, to wit:

EXHIBIT A" LEGAL DESCRIPTION

PARCEL 1:

Lot 12, Block 4, TRACT NO. 1021, WILLIAMSON RIVER KNOLL, according to the
 official plat thereof on file in the office of the County Clerk of Klamath
 County, Oregon.
 PARCEL 2:

Lot 14, Block 4, TRACT No. 1021, WILLIAMSON RIVER KNOLL, according to the
 official plat thereof on file in the office of the County Clerk of Klamath
 County, Oregon, TOGETHER WITH an undivided 1/80th interest in and to the
 following described property: The Easterly 60 feet of that portion of
 Government Lots 40, 41, 44 and 45, lying South of the Williamson River Knoll
 Subdivision, and North of the Williamson River.

KEY #238594
 KEY #238576

3507-017DC-02200-0002000
 3507-017DC-02000-000

SUBJECT TO: all those items of record and those apparent upon the land, if
 any, as of the date of this deed and those shown below, if any:
 and the grantor will warrant and forever defend the said premises and every
 part and parcel thereof against the lawful claims and demands of all persons
 whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$ 99,500.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
 IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
 ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
 SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
 PRACTICES AS DEFINED IN ORS 30.930.

Dated this 26th day of November, 2002.

Ross P. Anello
 ROSS P. ANELLO
Rita J. Anello
 RITA J. ANELLO



State of Oregon
 County of KLAMATH

This instrument was acknowledged before me on November 26, 2002 by ROSS
 P. ANELLO AND RITA J. ANELLO.

Kristi L. Redd
 (Notary Public for Oregon)

My commission expires 11/16/2003