

'02 DEC 31 PM 3:08

STATUTORY WARRANTY DEED

Grantor: Gull Industries, Inc. a Washington corporation

Grantee: John J. Taylor

Until a change is requested, all tax statements shall be sent to the following address:

John J. Taylor
730 E. Main Street
Klamath Falls OR 97601

After Recording return to:

John J. Taylor
730 E. Main Street
Klamath Falls OR 97601

Escrow No. 771400 KHD
Title No.

AMT 56659

GULL INDUSTRIES, INC., A WASHINGTON CORPORATION, Grantor, conveys and warrants to JOHN J. TAYLOR, Grantee, the following described real property free of encumbrances except as specifically set forth herein situated in Klamath County, Oregon, to wit:

Lots 420 and 421 in Block 101, MILLS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the county Clerk of Klamath County, Oregon.

The said property is free from encumbrances except: COVENANTS, CONDITIONS, RESTRICTIONS, RESERVATIONS, SET BACK LINES, POWERS OF SPECIAL DISTRICTS, AND EASEMENTS OF RECORD, IF ANY.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$42,500.00. (Here comply with the requirements of ORS 93.030).

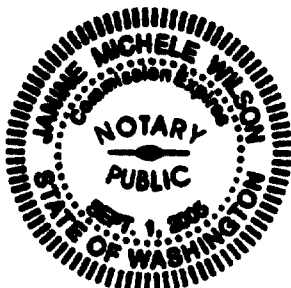
Dated this 30th day of December, 2002.

Gull Industries, Inc. a Washington corporation

[Signature]
authorized signature,

State: OR WA
County: Klamath King

The foregoing instrument was acknowledged before me this 30 day of December, 2002 by: William T. Vivian, as Vice President, of Gull Industries, Inc. a Washington corporation



[Signature]
Notary Public
My Commission Expires: 9/1/05