

03 JAN 8 AM 10:50



After recording return to:

James Renfree

6105 Madera Drive

Klamath Falls, OR 97603

Until a change is requested all tax statements shall be sent to the following address:

James Renfree

6105 Madera Drive

Klamath Falls, OR 97603

Escrow No. K59670C

Title No. k-59670-C

THIS SPACE RESERVED FOR RECORDER'S USE

Vol M03 Page 00377

State of Oregon, County of Klamath

Recorded 01/03/2003 10:50 a m.

Vol M03 Pg 00377-78

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

STATUTORY WARRANTY DEED

Terry L. Cheyne and Sandy K. Cheyne, as tenants by the entirety, Grantor, conveys and warrants to James Renfree and Karen J. Renfree, as tenants by the entirety, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

See Attached Legal Description

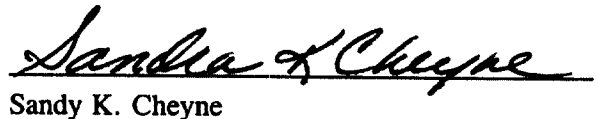
This property is free of liens and encumbrances, EXCEPT:

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS, BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$77,000.00 (Here comply with the requirements of ORS 93.030)

Dated this 2nd day of January, 2003.


Terry L. Cheyne

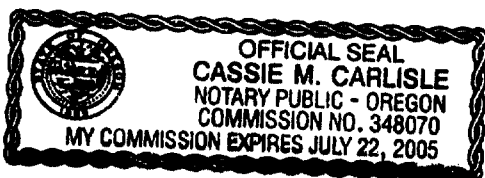

Sandy K. Cheyne

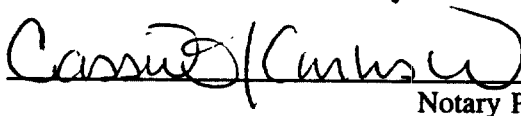
STATE OF OREGON

County of Klamath

} ss.

This instrument was acknowledged before me on this 2 day of January, 2003
by Terry L. Cheyne and Sandy K. Cheyne




Notary Public for Oregon

My commission expires: 7-22-05

DESCRIPTION

The following described real property situate in Klamath County, Oregon:

A parcel of land situate in Government Lot 1, Section 28, Township 40 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, and being more particularly described as follows:

Beginning at a 5/8 inch iron pin on the North line of said Lot 1 from which the quarter section corner common to Sections 21 and 28 bears S. 89°51'05" E. 489.01 feet; thence S. 00°05'50" W. parallel with the East line of said Lot 1, 48.38 feet to a 5/8 inch iron pin; thence N. 89°54'10" W., 79.48 feet to a 5/8 inch iron pin; thence S. 00°05'50" W. parallel with the East line of said Lot 1, 72.17 feet to a 5/8 inch iron pin; thence S. 89°54'10" E. 79.48 feet to a 5/8 inch iron pin; thence S. 00°05'50" W. parallel with the East line of said Lot 1, 623.89 feet to a point on the North line of a parcel of land described in Volume M89 page 13285, Klamath County Deed records; thence N. 89°47'15" W. on said North line, 11.05 feet to the Northwest corner of said parcel; thence S. 00°04'55" W. on the West line of said parcel, 140.02 feet to a point on the South line of a parcel of land described in Volume M00 at page 44971, Klamath County Deed records; thence N. 89°40'50" W. on said South line, 388.98 feet to a 5/8 inch iron pin at the Southwest corner thereof; thence N. 00°05'50" E. on the West line of last said parcel, 883.28 feet to a 5/8 inch iron pin on the North line of said Lot 1; thence S. 89°51'05" E. on last said North line, 400.00 feet to the point of beginning.

TOGETHER WITH: A non-exclusive easement for ingress and egress, being 30 feet in width and being more particularly described in Volume M02 page 22186 and 22187 of Klamath County Deed records.

Subject to: A non-exclusive easement for ingress and egress, being 30 feet in width and also being 15 feet in width on each side of the following described centerline: Beginning at a point on the East line of the above described parcel of land from which the Northeast corner of said parcel bears N. 00°05'50" E. 345.36 feet; thence S. 82°11'00" W. 403.85 feet to a point on the West line of a parcel of land described in Volume M00 page 44971, Klamath County Deed records, the Northwest corner of which bears N. 00°05'50" E. 401.32 feet.