WARRANTY DEED -- STATUTORY FORM

WILLIAM J. BONSER and MOLLY A. BONSER, husband and wife, Grantor,

conveys and warrants to

RICHARD F. KNUDSON and LAURA I. KNUDSON, husband and wife, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

,LOT 5, BLOCK 4, WAGON TRAIL ACREAGES NUMBER TWO, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

Tax Account No(s): 129809

Map/Tax Lot No(s): 2309-012B0-01300-000

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is

\$42,000.00 .

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 3157 day of December, 2002

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LIAM J. BONSER

STATE OF OREGON, COUNTY OF Marion) ss.

This instrument was acknowledged before me on December 31, 2002 by WILLIAM J. BONSER AND MOLLY A. BONSER.

(Notary Public for Oregon)

My commission expires Mach 19, 2004

OFFICIAL SEAL PIKAKE K UNGER TARY FUELIC-OREGON IOTARY PU ON NO. A332811 MY COMMISSION EXPIRES MAR 19, 2004

After recording return to: WESTERN TITLE & ESCROW COMPANY 16455 WILLIAM FOSS ROAD LA PINE, OR 97739

Until a change is requested all tax statements shall be sent to the following address: RICHARD & LAURA KNUDSON 23547 WOODS CR. ROAD PHILOMATH, OR 97370

TITLE NO.

.00056236

ESCROW NO.

14-0065802