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SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That WASHINGTON MUTUAL, formerly Western Bank, the current owner and holder of the Mortgage and the obligation hereinafter described, does hereby certify and declare that a certain mortgage, bearing date the 31st day of January, 1995 made and executed by NOEL RAND WOODLEY, VIRGINIA WOODLEY, RICK EUGENE WOODLEY and LINDA L. WOODLEY, tenants in common, the mortgagors therein, to WESTERN BANK, now known as WASHINGTON MUTUAL, the mortgagee therein and recorded in the office of the Clerk of the County of KLAMATH, State of Oregon, in volume No. M-95 Record of Mortgages on page 4863 on March 6, 1995;

The NE 1/4 SW 1/4 lying Northeasterly of Klamath Irrigation District Drainage Canal and Southwesterly of the Southern Pacific Railroad right of way, in Section 20, Township 40 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point which is South 2847.27 feet and East 1785.48 feet from the Northwest corner of said Section 20. This being the intersection of Southwesterly right of way of railroad and Easterly right of way of existing Klamath Irrigation Drainage Canal; thence following the Easterly right of way line of the said drain the following courses and distances; South 4° 40' East 180.0 feet to a point; thence South 44° 13' East 409.0 feet to a point; thence South 74° 08' East 231.6 feet along said Easterly right of way to a point which is also the intersection of Southwesterly right of way of railroad; thence North 43° 53' West 754.0 feet along Southwesterly right of way of railroad (the bearing and distance being the long chord) to the point of beginning.

SEE ADDITIONAL LEGAL MARKED "EXHIBIT A"

together with the debt thereby secured, is fully paid, satisfied and discharged, along with the ASSIGNMENT OF RENTS given as additional security recorded March 5, 1995 in Book M-95, Page 4871, Klamath County Mortgage Records and Hazardous Substances Certificate and Indemnity recorded March 6, 1995, in Book M-95, Page 4876, Klamath County Records and two Modifications of Mortgage recorded February 28, 1996, in Book M-96, Page 12503 and recorded July 3, 1997, in Book M-97, Page 20805, both in Mortgage Records of Klamath County, Oregon.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural.

In Witness Whereof, the undersigned has executed this instrument this 13th day of December, 2002; if the undersigned is a corporation, it has caused its name to be signed by an officer or other person duly authorized to do so under the authority of its board of directors.

WASHINGTON MUTUAL

By: [Signature]
(authorized signature)

STATE OF OREGON, County of Jackson) ss.

This instrument was acknowledged before me on December, 2002

R G Williams

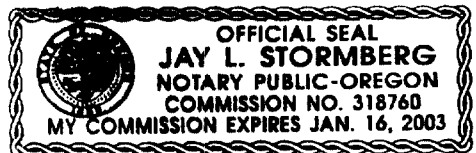
as

Vice Pres

of Washington Mutual.

by

Jay L Stormberg
Notary Public for Oregon
My commission expires _____



Satisfaction of
MORTGAGE

VS

AFTER RECORDING RETURN TO

Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 01/07/2003 10:48 a. m.
Vol M03 Pg 00982-83
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

SPACE RESERVED
FOR
RECORDER'S USE

"Exhibit A"

A portion of the NW1/4SE1/4 of Section 16, Township 41 South, Range 12 East of the Willamette Meridian more particularly describes as follows:

Commencing at the Southwest corner of the SE1/4NE1/4 of Section 16, Township 41 South, Range 12 East of the Willamette Meridian, which point is on the center line of the Merrill Malin Highway; thence South to a point on the South right of way line of said Highway; thence West along the South right of way line of said Highway 190 feet to a point which latter point is the true point of the beginning; thence West along the South right of way line of said Highway 50 feet to a point; thence South at right angles 400 feet; thence East 240 feet more or less to the East line of Government Lot 6 in Section 16; thence North 140 feet more or less to a point 260 feet South of the right of way line of said highway; thence West at right angles 190 feet to a point; thence North at right angles 260 feet to the true point of beginning; being a portion of Government lots 3 and 6 of said Section 16.