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Vol M03 Page 01042
STATE OF OREGON, 1



PARTIAL RECONVEYANCE

EARNCO
801 MAIN ST.
KLAMATH FALLS, OR 97601
Trustee's Name and Address

To

ERNST BROTHERS, LLC

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 01/07/2003 11:02 a m.
Vol M03 Pg 01042
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

eputy.

After recording, return to (Name, Address, Zip):
SOUTH VALLEY BANK & TRUST
P O BOX 5210/801 MAIN ST. ATTN: CYNDY
KLAMATH FALLS, OR 97601

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated
MAY 28, 1997, executed and delivered by ERNST BROTHERS, LLC

AN OREGON LIMITED LIABILITY COMPANY, AN ESTATE IN FEE SIMPLE as grantor and in which
VALLEY
SOUTH VALLEY BANK & TRUST is named as beneficiary,

recorded on JUNE 4, 1997, in book/reel/volume No. M97 at page 17107, and/or as fee/
file/instrument/microfilm/reception No. 38724 (indicate which) of the Records of KLAMATH
County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a por-
tion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any
covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned
in and to the following described portion of the real property covered by the trust deed, to-wit:

**LOT 115 OF TRACT 1318-GILCHRIST TOWNSITE, ACCORDING TO THE OFFICIAL PLAT THEREOF
ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON**

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED DECEMBER 13, 2002

EARNCO

William E. Castle

WILLIAM E. CASTLE, PARTNER
TRUSTEE

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on _____
by _____

This instrument was acknowledged before me on DECEMBER 16, 2002

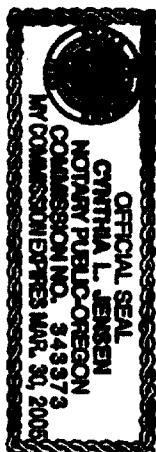
by WILLIAM E. CASTLE

as PARTNER

of EARNCO

Cynthia L. Jensen
Notary Public for Oregon

My commission expires 3/30/05



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