

NN

Vol M03 Page 01044
STATE OF OREGON, } ss.

PARTIAL RECONVEYANCE

EARNCO

801 MAIN ST.

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

ERNST BROTHERS, LLC

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 01/07/2003 11:02 a m.Vol M03 Pg 01044

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

puty.

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P O BOX 5210/801 MAIN ST. ATTN: CYNDY

KLAMATH FALLS, OR 97601

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

MAY 28, 1997

, executed and delivered by ERNST BROTHERS, LLCAN OREGON LIMITED LIABILITY COMPANY, AN ESTATE IN FEE SIMPLE

as grantor and in which

SOUTH VALLEY BANK & TRUST

is named as beneficiary,

recorded on JUNE 4, 1997, in book/reel/volume No. M97 at page 17107, and/or as fee/file/instrument/microfilm/reception No. 38724 (indicate which) of the Records of KLAMATH County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

LOT 133 OF TRACT 1318-GILCHRIST TOWNSITE, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED DECEMBER 13, 2002

EARNCO

William E. Castle

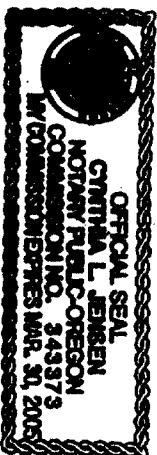
WILLIAM E. CASTLE

TRUSTEE

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on _____,

by _____

This instrument was acknowledged before me on DECEMBER 16, 2002,by WILLIAM E. CASTLEas PARTNERof EARNCO*Cynthia L. Jensen*
Notary Public for Oregon
My commission expires 3/30/05

k21.7