

RETURN TO:  
Brandsness, Brandsness, Rudd  
& Bunch, P.C.  
411 Pine Street  
Klamath Falls, OR 97601

MAIL TAX STATEMENTS:  
Glenridge Place, LLC  
  
5761 Glenridge Way  
Klamath Falls, Oregon 97603

State of Oregon, County of Klamath  
Recorded 01/08/2003 10:53 a m.  
Vol M03 Pg 1318-19  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

-BARGAIN AND SALE DEED-

Glenridge Place, a partnership consisting of Gary L. Stewart, Lisa M. Stewart, Melvin L. Stewart, Mary Lou Stewart, Matthew A. Stewart, aka Matt A. Stewart and Darcy K. Stewart, aka Darcy E. Stewart, Grantors, convey to Glenridge Place, L.L.C., an Oregon limited liability company, Grantee, the following described real property situated in the County of Klamath, State of Oregon, to-wit:

Parcel 1: Lot 10 in Block 26 of Hot Springs Addition to the City of Klamath Falls.

Parcel 2: Lot 52 in Yalta Gardens.

Parcel 3: Lot 3 of Springcrest, Tract 1312.

Parcel 4: Lots 1, 2, 3, 4, 5, 6, 7, 8 and 9 of North Hills Sixth Addition.

Parcel 5: Lots 1, 2, 4, 6 and 7 of North Hills Sixth Addition - Phase 2.

Parcel 6: Parcel 1 of Land Partition 57-93, situated in the SE $\frac{1}{4}$ NE $\frac{1}{4}$  of Section 35, Township 38 South, Range 9 EWM.

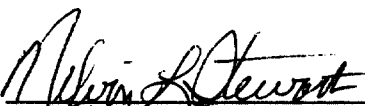
Parcel 7: Lot 8 of North Hills First Addition.

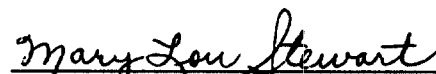
Parcel 8: Parcel 1 of Land Partition 22-91, situated in the SE $\frac{1}{4}$ NE $\frac{1}{4}$  of Section 35, Township 38 South, Range 9 EWM.

The true and actual consideration for this transfer is a business reorganization.

**THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.**

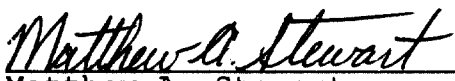
DATED this \_\_\_\_\_ day of January 2003.

  
Melvin L. Stewart

  
Mary Lou Stewart

  
Gary L. Stewart

  
Lisa M. Stewart

  
Matthew A. Stewart

  
Darcy K. Stewart

STATE OF OREGON            )  
                                   ) ss. January 2, 2003.  
 County of Klamath        )

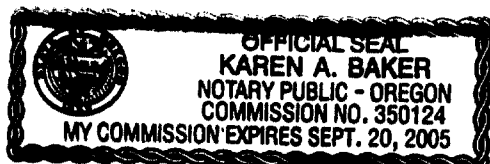
Personally appeared the above-named Melvin L. Stewart and Mary Lou Stewart and acknowledged the foregoing instrument to be their voluntary act. Before me:



Karen A Baker  
 Notary Public for Oregon  
 My Commission expires: 9-20-05

STATE OF OREGON            )  
                                   ) ss. January 3, 2003.  
 County of Klamath        )

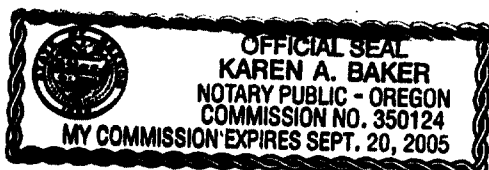
Personally appeared the above-named Gary L. Stewart and Lisa M. Stewart and acknowledged the foregoing instrument to be their voluntary act. Before me:



Karen A Baker  
 Notary Public for Oregon  
 My Commission expires: 9-20-05

STATE OF OREGON            )  
                                   ) ss. January 3, 2003.  
 County of Klamath        )

Personally appeared the above-named Matthew A. Stewart and Darcy K. Stewart and acknowledged the foregoing instrument to be their voluntary act. Before me:



Karen A Baker  
 Notary Public for Oregon  
 My Commission expires: 9-20-05