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First American Title Insurance Company



After recording return to:

James & Connie Dernbach
17514 Ponderosa Lane
Klamath Falls, OR 97601

Reference Number: K-55788

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath

Recorded 01/08/2003 10:58 a m.

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Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated July 20, 2000, executed and delivered by James C. Dernbach and Connie I. Dernbach, husband and wife, as grantors, recorded on July 21, 2000, in the Mortgage Records of Klamath County, Oregon in Volume M00 at page 26774, conveying real property situated in said county described as follows:

Lot 11 in Block 23 Tract No.1005, Fourth Addition to Klamath River Acres, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

TOGETHER WITH an undivided ½ interest in the well and pump located on Lot 1 Block 15 of First Addition to Klamath River Acres, also together with an easement for the purposes of access to said well.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: January 7, 2003

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT
STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 7th day of January, 2003, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Jill M. O'Neil
Notary Public for Oregon

My commission expires: 10/10/03