

RETURN TO: Brandsness, Brandsness & Rudd, P.C. 411 Pine Street Klamath Falls, OR 97601	MAIL TAX STATEMENTS: Forest Products CU. 2972 Washburn Klamath Falls, OR 97603
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State of Oregon, County of Klamath
 Recorded 01/08/2003 1:53 p m.
 Vol M03 Pg 01428
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

-CONDOMINIUM DEED-

C.U. Building Corporation, an Oregon corporation, Grantor, conveys to Klamath Public
 Employees Federal Credit Union, Grantee, the following described condominium unit situate in Klamath County,
 Oregon:

Unit C of the C.U. Building Office Condominiums, as described on the official plat thereof
 recorded at Volume 23 page 41 and amended at Volume 24 page 95, real property records
 for Klamath County, Oregon, also known as Tract 1272.

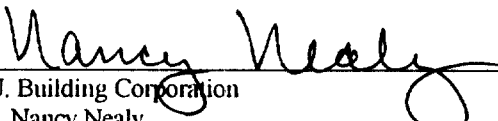
The true and actual consideration for this transfer is zero.

Subsection 1: The name of the property is C.U. Building Office Condominiums, Tract 1272.

Subsection 2: The original Declaration was recorded on June 13, 1995 at Volume M95,
 page 15551, real property records for Klamath County, recorder's fee number 1466.

**THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY
 DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING
 FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY
 PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON
 LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.**

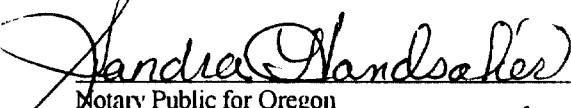
Dated this 13 day of December 2002.


 C.U. Building Corporation
 By: Nancy Nealy
 Its: President

STATE OF OREGON)
) ss. December 13, 2002.
 County of Klamath)

Personally appeared Nancy Nealy, who being duly sworn, stated she is the President of C.U.
 Building Corporation, and that said instrument was signed on behalf of said corporation by authority of its board of
 directors; and she acknowledged said instrument was its voluntary act and deed. Before me:




 Notary Public for Oregon
 My Commission expires: 7-16-2005