Vol_	M03	_Page_	01	4	4	7
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State of Oregon, County of Klamath
Recorded 01/08/2003 2:22 pm.
Vol M03 Pg 01447 - 48
Linda Smith, County Clerk
Fee \$ 26 pm # of Pgs 2

TRUSTEE'S DEED

Jack Davis, the duly appointed successor Trustee in that certain Trust Deed dated September 2, 1997, and recorded in the Official Records of Klamath County, Oregon in Book M-97, Page 31461 on September 26, 1997, hereby conveys unto George B. Hutchinson, Trustee of the Earthwatcher Loving Trust all that real property situated within Klamath County, Oregon and described as:

See Exhibit "A" attached hereto, along with the 1975 Flamingo Mobile Home situated on the property - Key No. M51393 and Vehicle I.D. No. 70F3U0F11806556.

This conveyance is made pursuant to the terms of the above Trust Deed and results from the default of Grantors in satisfying the payment obligations set forth in the accompanying Promissory Note. A Notice of Default was recorded in the Official Records of Klamath County, Oregon on August 8, 2002, in Volume M02, Page 44770. Notice of Sale was duly published in the Herald & News and copies were delivered to all interested parties as provided by law. At the date, time, and place established in the Notices of Default and Sale, the undersigned conducted an auction sale of the subject real property pursuant to the terms of the subject Trust Deed. The high bid was received from the Grantee herein in the sum of \$41,353.33 and receipt of said sum is hereby acknowledged.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring the fee title to the property should check with the appropriate city or county planning department to verify approved uses.

DATED this day of January, 2003..

JACK DAVIS, Trustee

STATE OF OREGON
)

County of Jackson
)

Personally appeared the above-named Jack Davis and acknowledged the foregoing instrument to be a voluntary act. Before me:

Notary Public for Oregon

My Commission Expires:

Mail Tax Statements to: 6613 N. Seneca Street Portland OR 97203

JOAN CHRISTOFHUS NOTARY PUBLIC-ORBON COMMISSION NO. SERVES MY COMMISSION EXPIRES SEPT. 17, 2000

LAW OFFICES OF
DAVIS, GILSTRAP, HEARN, SALADOFF & SMIT
A Professional Corporation
515 EAST MAIN STREET

515 EAST MAIN STREET ASHLAND, OREGON 97520 (541) 482-3111 FAX (541) 488-4455

Exhibit A

A portion of Government Lot 15, Section 16, Township 41 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point in the Southeasterly right of way line of the County Road known as the Depot Road, extending from the City of Malin, Oregon, to the Great Northern Railroad Depot, which point of beginning bears South 89° 59' East 296.4 feet and South 256.9 feet and North 71° 00' East a distance of 308.4 feet from the brass cap monument making the Northeast corner of Lot 14, Section 16, Township 41 South, Range 12 East of the Willamette Meridian; thence South, parallel to the West line of Lot 15 of said Section 16, a distance of 176.31 feet; thence North 89° 34' East a distance of 132.64 feet, more or less to the Southwest corner of that certain parcel of land deeded to Clifford D. King and recorded in Klamath County Deed Records, Volume 151 at Page 122, as it is now fenced and occupied; thence North 1° 23' 30" West along the fence line marking the Westerly boundary of the King property a distance of 217.8 feet to the Southwesterly line of the said Depot Road; which point is the Northwesterly corner of said King property as fenced and occupied; thence South 71° 00' West a distance of 134.6 feet, more or less, to the point of beginning.