

03 JAN 9 PM 3:01

MTR 1396 - 4590

Vol M03 Page 01646
STATE OF OREGON, } ss.

EARNCO

803 MAIN STREET

KLAMATH FALLS OR 97601

Trustee's Name and Address

To

SYLVAN SPRINGS ASSOCIATED, INC

869 WALL ST SUITE 204

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

803 MAIN STREET

KLAMATH FALLS OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 01/09/2003 3:01 P m.

Vol M03 Pg 01646-47

Linda Smith, County Clerk

Fee \$ 2600 # of Pgs 2

eputy.

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated AUGUST 13 2001, executed and delivered by SYLVAN SPRING ASSOCIATES LLC AN OREGON LIMITED LIABILITY COMPANY as grantor and recorded on AUGUST 31 2001, in the Records of MARION County, Oregon in ~~book~~ reel ~~1832~~ 1832 at page 327, and of all ~~the~~ the ~~instrument~~ instrument ~~therein~~ therein (indicate which), conveying real property situated in that county described as follows:
SEE EXHIBIT "A"

AMERITITLE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED

1/8/03



Earnco

by: Karen W. Selim, partner

TRUSTEE

STATE OF OREGON, County of _____) ss.

This instrument was acknowledged before me on _____,

by _____

This instrument was acknowledged before me on 1-8-03,by Karen W. Selimas partnerof Earnco

Brenda Miller

Notary Public for Oregon

My commission expires 2/10/06

Order No. 0691021

Page 5

01647

Legal Description

Commencing at the Southeast Quarter Corner of Section 3, Township 9 South, Range 1 West, Willamette Meridian, Marion County, Oregon; thence North 10°54'42" West a distance of 1299.52 feet to the true point of beginning; thence South 00°11'18" West a distance of 1251.04 feet; thence West a distance of 1607.17 feet; thence North 00°41'55" East a distance of 1031.65 feet; thence North 80°08'04" East a distance of 129.00 feet; thence North 75°10'30" East a distance of 222.46 feet; thence North 81°07'27" East a distance of 86.40 feet; thence North 88°13'43" East a distance of 93.05 feet; thence North 88°17'57" East a distance of 98.18 feet; thence North 00°00'00" East a distance of 76.97 feet; thence along an arc of a non-tangent curve to the left with arc length of 388.24 feet with a radius of 520.00 feet with a delta angle of 42°46'39" having a chord bearing of North 65°45'53" East a distance of 379.28 feet; thence along an arc of a curve to right with an arc length of 114.23 feet with a radius of 250.00 feet with an delta angle of 26°10'44" having a chord bearing of North 57°27'55" East a distance of 113.24 feet; thence along an arc of a curve to the right with an arc length 60.39 feet with a radius of 471.68 feet with a delta angle of 7°20'08" having a chord bearing of North 74°13'21" East a distance of 60.35 feet; thence North 30°29'23" East a distance of 105.10 feet; thence South 59°26'17" East a distance of 365.75 feet; thence South 62°20'00" East a distance of 108.96 feet; thence North 89°58'00" West a distance of 65.36 feet; thence South 62°16'47" East a distance of 91.78 feet to the true point of beginning.

Save and Except: That portion lying within Sylvan Springs Subdivision Phase 1-A, 2-A, 1-B and 2-B