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NR 1396-4589

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STATE OF OREGON, 1

EARNCO

803 MAIN STREET

KLAMATH FALLS OR 97601

Trustee's Name and Address

To

PENNBROOK COMPANY

250 NW FRANKLIN AVE SUITE 204

BEND OR 97701

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK &amp; TRUST

803 MAIN STREET

KLAMATH FALLS OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED  
FOR  
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 01/09/2003 3:01 P m.

Vol M03 Pg 01648

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

eputy.

## DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated AUGUST 13, 2001, executed and delivered by PENNBROOK COMPANY AN OREGON CORPORATION

AUGUST 31, 2001, in the Records of KLAMATH County, Oregon in book/rec/volume No. M01 at page 44610, and/or as fee file/instrument/microfilm/television No. (indicate which), conveying real property situated in that county described as follows:

PARCEL 1

LOTS 297 AND 298 RUNNING Y RESORT, PHASE 4 ACCORDING TO THE OFFICIAL PLAT THEROF ON FILE IN THE OFFICE OF COUNTY CLERK OF KLAMATH COUNTY, OREGON

PARCEL 3

LOTS 348, 349, AND 350 RUNNING Y RESORT, PHASE 4 SECOND ADDITION, ACCORDING TO THE OFFICIAL PLOT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED

1/8/03



Earnco

by: Karen W. Selim, partner

TRUSTEE

STATE OF OREGON, County of ) ss.

This instrument was acknowledged before me on

by

This instrument was acknowledged before me on 1-8-03

by

as

of

Karen W. Selim  
Partner  
EarncoBrenda Miller  
Notary Public for Oregon

My commission expires 2/10/06