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First American Title Insurance Company



After recording return to:
First American Title Insurance Co.

Reference Number: K-59006

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath
Recorded 01/10/2003 11:00 a m.
Vol M03 Pg 01787
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated March 29, 2002, executed and delivered by David Clem and Kim Clem, as grantors, recorded on March 29, 2002, in the Mortgage Records of Klamath County, Oregon in Volume M02 at page 18934, conveying real property situated in said county described as follows:

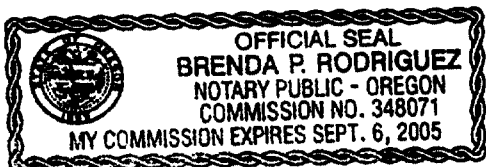
Lots 10 and 11, Block 53, Klamath Falls Forest Estates, Highway 66 Unit, Plat No. 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.—

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: January 9, 2003 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Jerry O'Neil ASST. VICE PRESIDENT
STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 9th day of January, 2003, by Jill M. O'Neil, Asst. Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Brenda Rodriguez
Notary Public for Oregon
My commission expires: