

After Recording Return To:

WESTERN TITLE COMPANY
PO BOX 2879
LA PINE OR 97739

State of Oregon, County of Klamath
Recorded 01/13/2003 10:58 a m.
Vol M03 Pg 02051-52
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

Until a change is requested, all
tax statements shall be sent to:

Lisa M. Cox
54445 Huntington Road
Bend, OR 97707

MEMORANDUM OF CONTRACT

PARTIES:

SELLER: G. LEE WOOD and JOYCE L. WOOD
P.O. Box 100
LaPine, OR 97739

BUYER: LISA M. COX
54445 Huntington Rd.
Bend, OR 97707

Buyer is purchasing from Seller that certain real property situated in the County of Klamath, State of Oregon, described as:

Lot 6, Tract No. 1048 OLD HOWARD RANCH ESTATES, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

TOGETHER WITH 3.7 acres of irrigation water from LaPine Irrigation District.

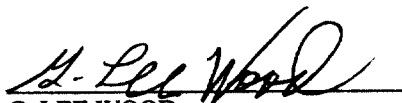
Consideration is the sum of Ninety Thousand Dollars (\$90,000.00).

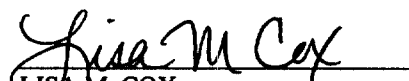
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

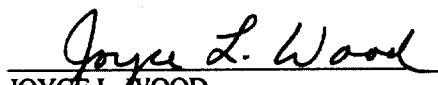
DATED this 10 day of JANUARY ~~XXXXXXXX~~ 2003, ~~2002~~

SELLER:

BUYER:


G. LEE WOOD


LISA M. COX


JOYCE L. WOOD

MEMORANDUM OF CONTRACT - 1
401 (11/21/02)

89:01W:EI NUF 80.

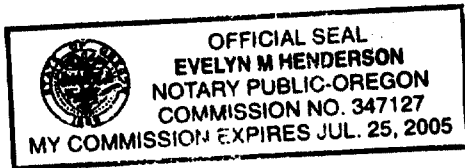
Francis & Martin, LLP
1199 N.W. Wall Street • Bend, Oregon 97701-1934
(541) 389-5010

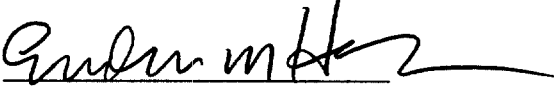
26 A

02052

STATE OF OREGON)
) ss.
County of Deschutes)

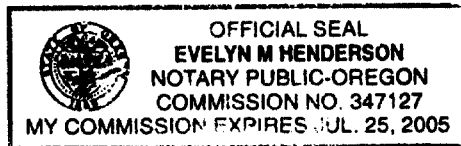
On this 10 day of JANUARY ~~February~~ 2003, ~~2002~~, personally appeared the above-named G. LEE WOOD and JOYCE L. WOOD and acknowledged the foregoing instrument to be their voluntary act. Before me:

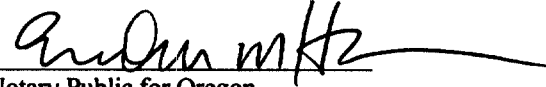



Notary Public for Oregon

STATE OF OREGON)
) ss.
County of Deschutes)

On this 10 day of JANUARY ~~February~~ 2003, ~~2002~~, personally appeared the above-named LISA M. COX and acknowledged the foregoing instrument to be her voluntary act. Before me:




Notary Public for Oregon

Francis & Martin, LLP
1199 N.W. Wall Street • Bend, Oregon 97701-1934
(541) 389-5010