KS9382 RESCISSION OF NOTICE OF DEFAULT

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Reference is made to that certain trust deed dated 06/02/99 in which Connie L. Perkins, a single woman was grantor, Ticor Title Insurance Company was trustee and Norwest Mortgage, Inc., nka Wells Fargo Home Mortgage, Inc. was beneficiary and recorded 06/10/99, as Volume M99, Page 22864 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lots 8 and 9 in Block 40 of Buena Vista Addition to the City of Klamath Falls, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

Commonly Known As:

2311 California Avenue Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 10/10/02, in the mortgage records of Klamath County, as Vol M02 Page 58252; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: January 9, 2003 Authorized Signature STATE OF WASHINGTON) COUNTY OF KING Jeff Stenman is the person who appeared before me, and said I certify that I know or have satisfactory evidence that person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Member of Northwest Trustee Services, LLC to be the free and yoluntary act of such party for the uses and purposes mentioned in the instrument. DOLORES L. SAN NICOLAS STATE OF WASHINGTON TARY PUBLIC in and for the State of Washington, residing at NOTARY ---- PUBLIC My commission expires State of Oregon Rescission of Notice of Re: Trust Deed from Grantor State of Oregon, County of Klamath Connie L. Perkins, a single woman Recorded 01/13/2003 /:09 p. m. T_0 Northwest Trustee Trustee Vol M03 Pg <u>0209/</u> Services, LLC Linda Smith, County Clerk Fee \$ 2/00 # of Pgs After Recording Return to Northwest Trustee Services, LLC P.O. Box 4143 Bellevue, WA 98009-4143 Kathy Taggart Attn: 7023.25744 File Number: