'03 JAN 14 PK3: 17

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When Recorded Mail To:
Attn: Janet
PO Box 5210
Klamath Falls OR 97601

State of Oregon, County of Klamath Recorded 01/14/2003 3:17 p. m. Vol M03 Pg 02(28-29 Linda Smith, County Clerk Fee \$ 260 # of Pgs 2

MTC SADIS-KR

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated December 24, 2002 executed by Richard J. McCullough and Carol A. McCullough

, whose address is , all beneficial interest under that

AS

, Grantor , to Amerititle

recorded on December 30, 2002, and recorded in Book/Volume No. M02, page(s) 76076, as Document No.

, KLAMATH

Oregon

County Records, State of on real estate legally described as follows:

Lot 6 and a portion of Lot 1, TRACT 1191, SAGE ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at the Northeast corner of Lot 1, TRACT 1191, SAGE ACRES, thence South 89 degrees 32' 40" West 149.33 feet to the true point of beginning: thence continuing South 89 degrees 32' 40" West 149.33 feet to the Northwest corner of said Lot 1; thence South 14 degrees 53' 30" East along the West line of said Lot 1, 308.15 feet; thence North 89 degrees 42' 00" East 95 feet to a point; thence North to the point of beginning with bearings based on the recorded plat of TRACT 1191, SAGE ARES:

05629

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: December 31, 2002

South Valley Bank & Trust

VERGIE WRIGHT STEPAHIN

VP/REAL ESTATE MANAGER

On December 31, 2002

before me, the undersigned, a Notary Public in and for the

said County

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Notary Name: Cortney Hall

Notary Public for the state of OREGON

My commission expires: 5/10/05

(Official Seal)



ISC/*ASD**//0494-L

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