'03 JAN 16 PH3:04

When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601 Vol M03 Page 03087

State of Oregon, County of Klamath
Recorded 01/16/2003 3:04 pm.
Vol M03 Pg 03087-89
Linda Smith, County Clerk
Fee \$ 3100 # of Pgs 3

mrc5949a-w

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated January 2, 2003 executed by Bren Robert Raffaelly

, whose address is , all beneficial interest under that

, Grantor , to Amerititle

recorded on January 2, 2003, and recorded in Book/Volume No. M03,

page(s) 00303

, as Document No.

County Records, State of

, KLAMATH

Oregon

on real estate legally described as follows:

PLEASE SEE ATTACHED EXHIBIT "A"

GARAGE

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: January 8, 2003

South Valley Bank & Trust

VERGIE WRIGHT STEPAHIN VP/REAL ESTATE MANAGER

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Notary Name: Cortacy Hall

Notary Public for the state of OREGON

My commission expires: 5/10/05

(Official Seal)

OFFICIAL SEAL
CORTNEY HALL
NOTARY PUBLIC-OREGON
COMMISSION NO. 3 457 41
MYCOMMISSION EXPIRES MAY 10, 2005

EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1

A parcel of land situated in the NE1/4 NW1/4 of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8" iron pin on the East line of the NE1/4 NW1/4 of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, which lies North along the quarterline a distance of 156.43 feet from the Northeast corner of said SE1/4 NW1/4 of Section 7; thence West 322.15 feet to a 5/8" iron pin which is also the Easterly right of way of Old U.S. Highway 97; thence North 13 degrees 30' West 133.69 feet along Easterly right of way of Old U.S. Highway 97 to a 5/8" iron pin; thence East 353.36 feet to a 5/8" iron pin; thence South 130.00 feet to the point of beginning, in the County of Klamath, State of Oregon.

PARCEL 2

A parcel of land situated in the NE1/4 NW1/4 of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8" iron pin on the East line of the NE1/4 NW1/4 of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, which lies North along the quarterline a distance of 156.43 feet from the Northeast corner of said SE1/4 NW1/4 of Section 7; thence North 130 feet to a 5/8" iron pin denoting the true point of beginning; thence North 10.00 feet; thence West 334.44 feet to the Easterly right of way of Old U.S. Highway 97; thence South 13 degrees 30' East a distance of 10.28 feet to a 5/8" iron pin; thence East 333.56 feet to the point of beginning; all in Section 7, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 3:

A tract of land situated in the NE1/4 NW1/4 of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a 5/8 inch iron pin on the East line of said NE1/4 NW1/4 from which the Southeast corner of said NE1/4 NW1/4 lies Southerly 524.71 feet; thence South 89° 56' 41" West, 406.94 feet to a 5/8 inch iron pin on the East line of Wocus Road; thence South 12° 49' 18" East on the East line of said Wocus Road, 234.36 feet to a 5/8 inch iron pin; thence North 89° 56' 41" East, 355.45 feet to a 5/8 inch iron pin on the East line of said NE1/4 NW1/4; thence North 00° 07' 47" West, 228.56 feet to the point of beginning.