'03 JAN 16 PM3:04

Vol. MO3 Page 03090

When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601

State of Oregon, Co	unty of Klamath
Recorded 01/16/2003_	3:04 p m.
Vol M03 Pg <u>0309</u>	6-91
Linda Smith, County C	
Fee \$ 2600 # of	Pgs 2_

MTC 59353 -TM

SPACE ABOVE THIS LINE FOR RECORDER'S USE_

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated December 31, 2002 executed by Michael J. Pellegrino and Twila J. Pellegrino

, whose address is , all beneficial interest under that

, Grantor, to Amerititle

recorded on January 6, 2003

, and recorded in Book/Volume No. M03 ,

page(s) 00729

, as Document No.

County Records, State of

, KLAMATH

Oregon

on real estate legally described as follows:

Lot 9 in Block 6 of TRACT 1299 - SECOND ADDITION TO FERNDALE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

430.04

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: January 8, 2003

South Valley Bank & Trust

VERGIE WRIGHT STEPAHIN VP/REAL ESTATE MANAGER

before me, the undersigned, a Notary Public in and for the

On January 8, 2003

said County and State, personally appeared***********VERGIE WRIGHT STEPAHIN**********, who, being

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Notary Name: Cortney

Notary Public for the state of OREGON

My commission expires: 5/10/05

(Official S

