First American Title Insurance Company



After recording return to:

Harold T. & Eleanor J. Gracen 866 Riverside Klamath Falls, OR 97601

Reference Number: K-59002

CE 5217

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath Recorded 01/22/2003 //:03@m. Vol M03 Pg _____03870

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated July 22, 2002, executed and delivered by Harold T. Gracen and Eleanor J. Gracen as grantor, recorded on JULY 26, 2002, in the Mortgage Records of KlamathCounty, Oregon in Volume M02 at page 42285, conveying real property situated in said county described as follows:

South half of Lot 8 and all of Lot 9 in Block 1 of HILLCREST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath county, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: January 20, 2003

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Alace Dunel VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 20th day of January, 2003, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.

GERCIAL SEAL

SEAS AN MAINTE CAMPBELL

DE PUBLIC-OREGON

SSION NO. 358153

DOPRES MARCH 27, 2006

Notary Public for Oregon

My commission expires: 3-27-06

K21.