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First American Title Insurance Company



After recording return to:

First American Title Insurance Co.

Reference Number: K-53857

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State of Oregon, County of Klamath
Recorded 01/22/2003 //:03 a m.
Vol M03 Pg 03892
Linda Smith, County Clerk
Fee \$ 2/00 # of Pgs /

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated April 27,1998, executed and delivered by Sierra Development, L.L.C., as grantor, recorded on May 12, 1998, in the Mortgage Records of Klamath County, Oregon in Volume M98 at page 16206, conveying real property situated in said county described as follows:

Parcel 1 of Land Partition 23-97 filed December 16, 1997 in the office of the County Clerk of Klamath County, Oregon, being in Lot 29 of PIEDMONT HEIGHTS according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: January 22, 2003 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Dictice Bushit VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 22nd day of January, 2003, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Notary Public for Oregon
My commission expires: