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PARTIAL RECONVEYANCE

First American Title Insurance
Company of Oregon
422 Main Street, Klamath Falls
Trustee's Name and Address OR 97601

To

Trevor C. Peterson and
Bernis H. Peterson

After recording, return to (Name, Address, Zip):

Allen A. & Genevieve W. Timms
4334 Jana Drive
Klamath Falls, OR 97603

SPACI

RECO

State of Oregon, County of Klamath
Recorded 01/22/2003 11:03 a m.
Vol M03 Pg 03893
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

CC5887 K-54629

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

October 5, 1999, executed and delivered by

Trevor C. Peterson and Bernis H. Peterson

as grantor and in which

Allen A. Timms and Genevieve W. Timms

is named as beneficiary,

recorded October 12, 1999, in ~~book~~ / volume No. M99 at page 40381, and on ~~same~~ /~~The undersigned, in his/her capacity as~~

(undersigned) of the Records of Klamath

County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

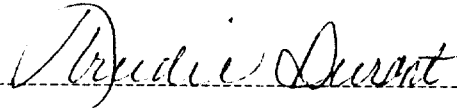
That portion of the SW 1/4 NW 1/4 lying South of Langell
Valley Irrigation District Drainage Ditch in Section 32,
Township 39 South, Range 12 East of the Willamette Meridian,
Klamath County, Oregon.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated October 4, 2002



TRUSTEE

STATE OF OREGON, County of Klamath) ss.

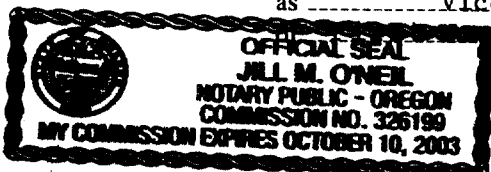
This instrument was acknowledged before me on , 19

by October 4, 2002

by Trudie Durant

as Vice President

American Title Company



Notary Public for Oregon

My commission expires

K21. -