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WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, That Lisa Marie Putnam, hereinafter called grantors, for the consideration hereinafter stated to grantors paid by Kevin M. Putnam and Haley J. Putnam, husband and wife, hereinafter called grantees, do hereby grant, bargain, sell and convey unto said grantees and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

Lot 4, Block 12, First Addition to Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.
(Prop ID: R410068; Map No. R-3809-032BA-08300-000)

To have and to hold the same unto grantees and grantee's heirs, successors and assigns forever.

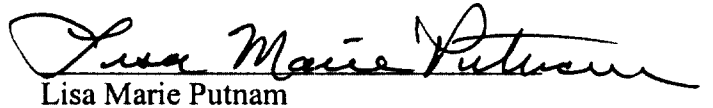
And said grantors hereby covenant to and with said grantee and grantee's heirs, successors and assigns, that grantors are lawfully seized in fee simple of the above granted premises, free from all encumbrances except to covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

That grantors will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$39,239.41.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, grantors have executed this instrument this 01 day of January, 2003.


Lisa Marie Putnam

STATE OF OREGON)
) ss.
County of KLAMATH)

Be it remembered that on this 01 day of January, 2003, personally appeared before me, a Notary Public in and for said County and State, the above named Lisa Marie Putnam acknowledged the foregoing instrument to be her voluntary act and deed.


NOTARY PUBLIC FOR OREGON
My Commission Expires: 02-03

State of Oregon, County of Klamath
Recorded 01/22/2003 11:05 a. m.
Vol M03 Pg 03939
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Until a change is requested, all tax statements should be sent to and after recording return to:

Mr. & Mrs. Kevin Putnam
2227 North Eldorado Blvd.
Klamath Falls, OR 97601

3004 Old Midland Rd.
K. Falls,
OR
97603

