



After recording return to:

STEPHEN E. HILBERT
1931 HURON STREET
KLAMATH FALLS, OR 97601

Until a change is requested all
tax statements shall be sent to
the following address:

STEPHEN E. HILBERT
1931 HURON STREET
KLAMATH FALLS, OR 97601

Escrow No. MT59474-MS
Title No.

Vol M03 Page 04402

State of Oregon, County of Klamath
Recorded 01/23/2003 2:56 P.M.
Vol M03 Pg 4402-03
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

'03 JAN 23 PM 2:56

WARRANTY DEED

LINDA SCHMALE & CAMILLE KRIEGER, SUCCESSOR JOINT TRUSTEES OF THE KOSTA TRUST
DATED JUNE 3, 1991,

Grantor(s) hereby grant, bargain, sell, warrant and convey to:
STEPHEN E. HILBERT and DEBBIE P. HILBERT, as tenants by the entirety
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of **KLAMATH** and State of Oregon, to wit:

**Lot 15 and the Southwesterly one-half of Lot 16 in Block 39 of HOT SPRINGS
ADDITION to the City of Klamath Falls, according to the official plat thereof
on file in the office of the County Clerk of Klamath County, Oregon.**

KEY #305244

ACCT #3809-028CB-04300

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$ **162,000.00.**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

Dated this 31st day of December, 2002

THE KOSTA TRUST

BY: Linda Schmale
LINDA SCHMALE, SUCCESSOR JOINT
TRUSTEE

BY: Camille Krieger
CAMILLE KRIEGER, SUCCESSOR JOINT
TRUSTEE

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on December 31, 2002 by LINDA
SCHMALE & CAMILLE KRIEGER, SUCCESSOR JOINT TRUSTEES OF THE KOSTA TRUST DATED
JUNE 3, 1991.

Kristil Redd
(Notary Public for Oregon)

My commission expires 11/16/2003



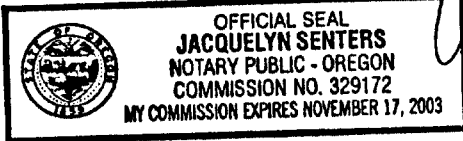
State of Oregon
County of ~~KIMATH~~ LANE

This instrument was acknowledged before me on January 7TH, 2003 by LINDA
~~SCHMALE & CAMILLE KRIEGER~~, SUCCESSOR JOINT TRUSTEES OF THE KOSTA TRUST DATED
JUNE 3, 1991.

Jacquelyn Senters

(Notary Public for Oregon)

My commission expires _____



Unofficial Copy