

Recording Requested By / Return To:
George P. Fisher
pt. Attorney at Law
3635 S.W. Dosch Road
Portland, Oregon 97239

State of Oregon, County of Klamath
Recorded 01/24/2003 10:56 a m.
Vol M03 Pg 04535
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

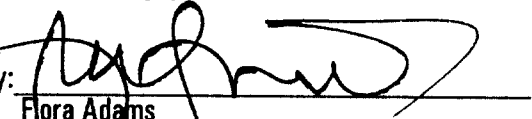
Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, Attorney at Law, 3635 S.W. Dosch Road, Portland, OR ~~97201~~ **97239** as successor trustee under the Deed of Trust.

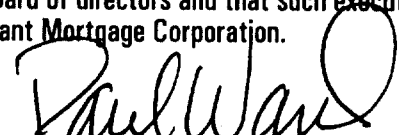
Original Beneficiary: PHH MORTGAGE SERVICES
Original Trustor: CHRISTINA W GROFF, DAVID P GROFF
Recorded in Klamath County, Oregon, on 02/22/02 on Book M02 on Page 10869 ✓
Date of Deed of Trust: 02/20/02 Amount of Deed of Trust: \$150000.00

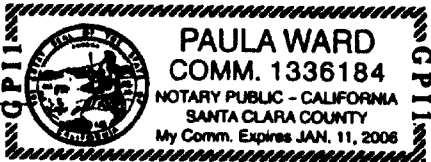
NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 01/06/2003
Cendant Mortgage Corporation
dba PHH Mortgage Services

By: 
Flora Adams
Asst. Vice President

State of California
County of Santa Clara
On 01/06/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Flora Adams, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of Cendant Mortgage Corporation, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Cendant Mortgage Corporation.


Notary: Paula Ward
My Commission Expires 01/11/06



Prepared by: Lisa Cooper
Peelle Management Corporation, PO Box 1710, Campbell, CA 95008, (408) 866-6868
LN# 0017992355 ESCROW # 12/23/02
FINAL RECON.UT1 90798 Exec:9A Id:1 Inv# 400 01/06/03 36-035 OR Klamath 1131:75 5

rev: 90798 / 0017992355