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PARTIAL RECONVEYANCE

MT 59445-PS

State of Oregon, County of Klamath Recorded 01/24/2003 //-03 a.m. Vol M03 Pg 04574 Linda Smith, County Clerk Fee \$ 7/00 # of Pgs /

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee, under that certain Trust Deed dated February 19, 1999, executed and delivered by Williamson River Pines, recorded in Volume M99, page 5878 Microfilm Records of Klamath County, Oregon, having received received from the Beneficiary under said Trust Deed or Beneficiary's Successor in interest a written request to reconvey a portion of real property covered by said Trust Deed, does hereby, for value received, grant bargain, sell and convey, but without covenant or warranty, expressed or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said Trust Deed, to wit:

Lot 2, Block 3, WILLIAMSON RIVER PINES, TRACT 1201, according to the official plat thereof on file in the office of the County Clerk of Klamlath County, Oregon. TOGETHER WITH and .undivided 1/40th interest in and to Lot 4, Block 2, WILLIAMSON RIVER PINES.

The remaining property described in said trust deed shall continue to be held by the said Trustee under the terms of said trust deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated: 12403

Jean Phillip

Vice-President of

AmeriTitle

State of Oregon, County of Klamath)

This instrument was acknowledged before me this 21th day of 2003 by Jean Phillips as Vice-President of AmeriTitle.

8116/2004

My commission expires

AFTER RECORDING RETURN TO: Williamson River Pines PO Box 144 Dayton, NV 89403

