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State of Oregon, County of Klamath
 Recorded 01/27/2003 10:08 a m.
 Vol M03 Pg 04726-27
 Linda Smith, County Clerk
 Fee \$ 76.00 # of Pgs 2

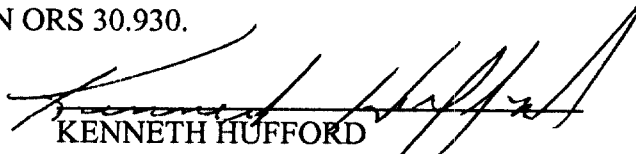
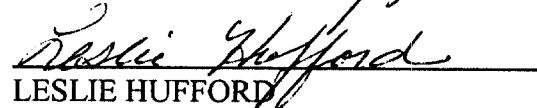
BARGAIN AND SALE DEED

KENNETH HUFFORD and LESLIE HUFFORD, hereby convey to HUFFORD ESTATE, LLC, an Oregon limited liability company, all that real property situated in Klamath County, State of Oregon, and described as:

See attached Exhibit "A."

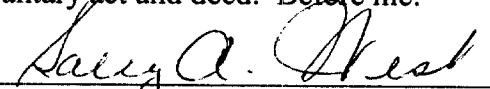
This conveyance is made in connection with the formation of Grantee by the members thereof and there is no money consideration for same.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.



 KENNETH HUFFORD

 LESLIE HUFFORD

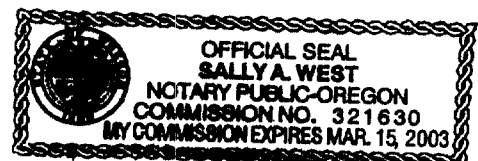
STATE OF OREGON)
) §
 COUNTY OF KLAMATH)

Personally appeared the above-named Kenneth Hufford and Leslie Hufford and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:


 Notary Public for Oregon
 My Commission Expires: Mar. 15, 2003

Mail Tax Statements to:

 Kenneth Hufford
 P.O. Box 438
 Chiloquin, OR 97624



LAW OFFICES OF
 DAVIS, GILSTRAP, HEARN, SALADOFF & SMITH
 A Professional Corporation
 515 EAST MAIN STREET
 ASHLAND, OREGON 97520
 (541) 482-3111 FAX (541) 488-4455

Deed -1-

26-

EXHIBIT A

Government Lots 1 and 2 and the E $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 18, Township 30 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

The South $\frac{1}{2}$ of Section 11, the North $\frac{1}{2}$ of Section 13, and the North $\frac{1}{2}$ of Section 14, all in Township 30 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.