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SPECIAL WARRANTY DEED

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KNOW ALL MEN BY THESE PRESENTS THAT Mortgage Electronic Registration Systems, Inc., hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by Federal National Mortgage Association, hereinafter called the grantee, does hereby convey and specially warrant unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

A Parcel of land situated in Section 14, Township 34 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows: Beginning at a 5/8" iron pin from which the Southwest corner of the NE1/4 NW1/4 of said Section 14 bears the following two bearings and distance: South 89 degrees 35'57" West 1100.03 feet, North 00 degrees 10'16" East 409.98 feet; thence from said Point of Beginning North 89 degrees 43'16" East 1105.65 feet to a 5/8" iron pin; thence South 788.80 feet to a 5/8" iron pin; thence South 89 degrees 35'57" West 1105.66 feet to a 5/8" iron pin; thence North 791.15 feet to the Point of Beginning.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 127,694.61.
However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and individuals.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

State of Oregon, County of Klamath
Recorded 01/27/2003 3:01 p. m.
Vol M03 Pg 04905-06
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

WARRANTY DEED

Mortgage Electronic Registration Systems, Inc.
Grantor

to

Federal National Mortgage Association
Grantee

Lamb, Dale Robert Sr. and Becky Ann/7037.27512

After recording return to:
Northwest Trustee Services, LLC
Attention: Becky Baker
P. O. Box 4143
Bellevue, WA 98009-4143

Mail tax statements to:
Federal National Mortgage Association
13455 Noel Road, Suite 600
Dallas, TX 75240

K26.-

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Effective this 24th day of January, 2003. If a corporate grantor, it has caused its name to be signed and its seal affixed by an officer or other persons duly authorized to do so by order of its board of directors.

Mortgage Electronic Registration Systems, Inc.

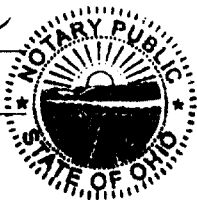
Eileen J. Bernardoni
By: EILEEN J. BERNARDONI
Title: Vice President

State of OHIO)
) ss.
County of FRANKLIN)

This instrument was acknowledged before me on 10/9/02 by EILEEN J. BERNARDONI as
Vice President of Mortgage Electronic Registration Systems, Inc.'

Laura C. Koch
Notary signature

My commission expires: 3/24/07



Laura C. Koch
Notary Public-State of Ohio
My Commission Expires
March 24, 2007