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State of Oregon, County of Klamath  
Recorded 01/28/2003 3:26 p m.  
Vol M03 Pg 05267  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

RESCISSION OF NOTICE OF DEFAULT

After recording, return to:  
Debra A. Free  
2335 Vine Street  
Klamath Falls, OR 97601

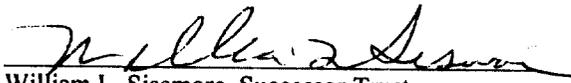
Reference is made to that certain trust deed in which Debra A. Free, who acquired title as Debra A. Moore, was grantor, Aspen Title & Escrow, Inc., was trustee and Bruce E. Brink, was beneficiary, said trust deed was recorded June 13, 2002, book/reel/volume no. M02 at page 34542, of the mortgage records of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the subject real property to satisfy grantor's obligations secured by said trust deed was recorded on January 21, 2003, in said mortgage records, in book/reel/volume no. M03 at page 03799; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

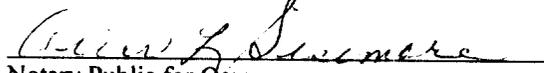
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: January 27, 2003.

  
William L. Sisemore, Successor Trustee

STATE OF OREGON                    )  
  ) SS  
County of Klamath                )

This instrument was acknowledged before me on January 27, 2003, by William L. Sisemore.

  
Notary Public for Oregon  
My Commission Expires: 08/02/03

