

DEED IN LIEU OF FORECLOSURE

WHEN RECORDED MAIL TO:

REO Aquition, Inc.
1177 Kane Concourse
Bay Harbor, FL 33154

State of Oregon, County of Klamath
Recorded 01/30/2003 8:55 a m.
Vol M03 Pg 05651
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

ID _____

The undersigned; Lyle L. DeFord & Lisa M. DeFord, GRANTOR(s) declare(s):

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, hereby GRANT(S) to REO Aquition, Inc., Successor in interest to Green Pointe Mortgage Funding Inc, and/or Radian Insurance, Inc., the following described real property: Lot 19, Block 3, SHADOW HILLS No.1, according to the official plat thereof on file in the Office of the County Clerk of Klamath County, Oregon. EXCEPTING THEREFROM the Northerly 44.1 feet thereof. ALSO EXCEPTING THEREFROM the Southerly 12.73 feet of the Northerly 56.83 feet of Lot 19, Block 3, SHADOW HILLS NO. 1, as shown on Property Line Adjustment 19-96 County Survey 5894 filed May 17, 1996, on file in the Office of Klamath County Engineer. Together with that portion of street vacated by Ordinance No. 5852 recorded May 22, 1972 in Volume M72, page 5439, Microfilm Records of Klamath County, Oregon, which inurred thereto, and commonly know and referred to as: 1333 Summers Lane, Klamath, Oregon, 97603.

This deed is an absolute conveyance, the GRANTOR(s) having sold the above-described real property to the GRANTEE for a fair and adequate consideration, such consideration being full satisfaction of all obligations secured by the deed of trust heretofore executed by GRANTOR(s). GRANTOR(s) declare(s) that this conveyance is freely and fairly made and that there are no agreements, oral or written, other than this deed between GRANTOR(s) and GRANTEE with respect to the above-described real property.

[Signature]
Signature

Dated: Dec 17, 2002

Signature

Dated: _____

~~ATC~~ State of Oregon State of Virginia
~~ATC~~ County of Klamath County of Fairfax

On this 7th day of November, 2002, before me the undersigned, personally appeared, Lyle L. DeFord & Lisa M. DeFord, personally known to me, based upon satisfactory evidence, to be the person(s) in and described above, who executed the within instrument on the day and date noted herein above, in my presence and they acknowledged execution thereof.

ANGELLA T. GRANTE
Notary Public, Commonwealth of Virginia
My Commission Expires Jul. 31, 2006

[Signature]
(Notary)