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When Recorded Mail To: Attn: Janet PO Box 5210 Klamath Falls OR 97601

| State of Oregon, County of Klamat | ŀ |
|-----------------------------------|----|
| Recorded 01/30/2003 2 2 4 P. m | |
| Vol M03 Pg 05814-15 | ١. |
| Linda Smith, County Clerk | |
| Fee \$ 26 a # of Pgs 2 | |

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated January 16, 2003 executed by James E Davis

, whose address is , all beneficial interest under that

, Grantor , to Aspen Title

recorded on January 17, 2003, and recorded in Book/Volume No. M03, page(s) 03220, as Document No.

, KLAMATH

County Records, State of Oregon

on real estate legally described as follows:

Lot 48, WEST PARK ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

ISC/*ASD**//0195-L

Page 1 of 2

3/2 b

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: January 24, 2003

South Valley Bank & Trust

VERGIE WRIGHT STEPAHIN VP/REAL ESTATE MANAGER

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

OFFICIAL SEAL
CORTNEY HALL
NOTARY PUBLIC-OREGON
COMMISSION NO. 345741
MYCOMMISSION EXPIRES MAY 10, 2005

Notary Name: Cortney Hall

han Mugh Sugakin

Notary Public for the state of OREGON

My commission expires: 5/10/05