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Recording Requested By: Chase Manhattan Mortgage Corporation

When Recorded Return To:

W

Paul Braden 321 N WENDLING ST Klamath Falls, OR 97601-2757

State of Oregon, County of Klamath
Recorded 01/31/2003 /0/05 Am.
Vol M03 Pg 05939
Linda Smith, County Clerk
Fee \$ 96 00 # of Pgs

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Paid Accounts Department #:2574481 "Braden" Lender ID:373/1405035 Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 12/12/1996 made by PAUL D. BRADEN AND LINDA S. BRADEN, as the original Grantor(s), to FIDELITY NATIONAL TITLE INS. CO., as the original Trustee, for the benefit of T.A.R. PREFERRED MORTGAGE CORPORATION, AKA PREFERRED CREDIT CORPORATION, as the original beneficiary, which Deed of Trust was recorded on 01/13/1997, as Instrument No. 31239, Book M97, Page 997, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES GEORGE P. FISHER, Trustee in lieu of the above named Trustee under said Deed of Trust.

GEORGE P. FISHER hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and GEORGE P. FISHER have caused these presents to be executed by their duly authorized officers on the dates below written.

Preferred Credit Corporation , Preferred Mortgage Corporation, T.A.R. Preferred Mortgage Corporation and Preferred Mortgage SPC Funding Corp., By: Chase Manhattan Mortgage Corporation, attorney-in-fact Rec 08/23/01 Vol M01 Pg 42799

On January 14, 2003

By:
TELMA RUIZ, ASSISTANT SECRETARY

By GEORGE P. FISHER as Trustee On _______(DATE)

By: 6.16

State of California, County of San Diego
ON January 14, 2003, before me, GABRIEL RICO, a Notary Public in and for San Diego County, in the State of California, personally appeared Telma Ruiz, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WHINESS my hand and official seal,

GABRIEL RICO

Notary Expires: 06/17/2006 #1361426

GASRIEL RICO
Commission # 1381428
Notary Public - California
San Diego County
My Comm. Expires Jun 17, 2008

State of Organ , County of Multy Noman (This area for notarial seal)
On this Luzza, before me, a Notary Public qualified for said county, came George P. Hisher, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 1-28-03

Notary Expires: 0401 016

OFFICIAL SEAL
JANET L JOYCE
NOTARY PUBLIC-OREGON
COMMISSION NO. 356314
MY COMMISSION EXPIRES APRIL 1, 2006

(This area for notarial seal)
Chase Manhattan Mortgage, 10790 Rancho Bernardo Rd, San Diego, CA 92127
GMR-20030113-0128 ORKLAMA KLAMATH OR BAT: 22447/2574481 KXORSUB1