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Vol M03 Page 06347
STATE OF OREGON,) ss.

EARNCO

801 MAIN ST.

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

JAMES & PATRICIA OTTOMAN

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

801 MAIN ST. ATTN: CYNDY

KALMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 01/31/2003 3:18 p.m.Vol M03 Pg 6347-48

Linda Smith, County Clerk

Fee \$ 26 # of Pgs 2

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DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated MAY 4, 1992, executed and delivered by JAMES R. OTTOMAN AND D. PATRICIA OTTOMAN, AS TENANTS BY THE ENTIRETY as grantor and recorded on MAY 26, 1992, in the Records of KLAMATH County, Oregon in book/reel/volume No. M92 at page 11258, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED "A" AND BY THIS REFERENCE INCORPORATED HEREIN.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

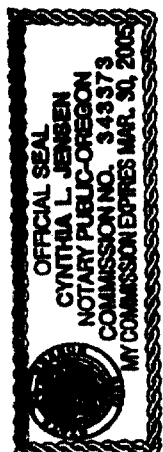
having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED JANUARY 24, 2002

EARNCO

*William E. Castle*WILLIAM E. CASTLE, PARTNER
TRUSTEESTATE OF OREGON, County of KLAMATH) ss.This instrument was acknowledged before me on _____
by _____This instrument was acknowledged before me on JANUARY 24, 2002
by WILLIAM E. CASTLEas PARTNER
of EARNCO

Cynthia L. Jensen
Notary Public for Oregon
My commission expires 3/30/05

EXHIBIT "A"
LEGAL DESCRIPTION

06348

A PORTION OF government Lot 1, Section 21, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point 30 feet East of the Southwest corner of Government Lot 1 in Section 21, Township 41 South, of Range 12 East of the Willamette Meridian, which point of beginning is also on the South boundary line of said Government Lot 1; extending thence East along the South boundary line of said Government Lot 1, a distance of 100 feet; thence North at right angles a distance of 200 feet; thence West along a line parallel with said South boundary line of said Government Lot 1 a distance of 100 feet; thence South 200 feet, more or less, to the point of beginning, being a portion of Farm Unit "E" in said Section 21.