

Recording Requested By:
Edit Default Recording Req. By

Vol M03 Page _____

When Recorded Return To:

Regional Trustee Services
720 7th Avenue, Suite 100
Seattle, WA 98104
Attn: Reconveyance Division

State of Oregon, County of Klamath
Recorded 02/04/2003 9:26 a m.
Vol M03 Pg 06757
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

When Recorded Please return to:

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

285288

Washington Mutual - 116 #:0029446366 "Palms" Lender ID:011/0029446366 Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 08/24/1999 made by HOWARD M PALMS AND ANITA R PALMS, AS TENANTS BY THE ENTIRETY as the original Grantor(s), to FIRST AMERICAN, as the original Trustee, for the benefit of WASHINGTON MUTUAL BANK, as the original beneficiary, which Deed of Trust was recorded on 10/07/1999, as Instrument No. NA, Book M99, Page 39939, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES REGIONAL TRUSTEE SERVICES, Trustee in lieu of the above named Trustee under said Deed of Trust.

REGIONAL TRUSTEE SERVICES hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and REGIONAL TRUSTEE SERVICES have caused these presents to be executed by their duly authorized officers on the dates below written.

WASHINGTON MUTUAL BANK

On January 15, 2003

By REGIONAL TRUSTEE SERVICES as Trustee

On 1-28-03 (DATE)

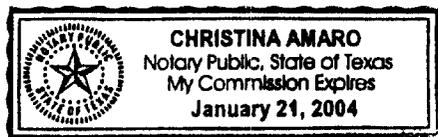
By: Pam Church
PAM CHURCH, ASST. VICE PRESIDENT

By: Joe Sipavich
Joe Sipavich, Senior Vice President

State of Texas, County of Harris

ON January 15, 2003, before me, CHRISTINA AMARO, a Notary Public in and for the County of Harris County, State of Texas, personally appeared PAM CHURCH, ASST. VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Christina Amaro
CHRISTINA AMARO
Notary Expires: 01/21/2004

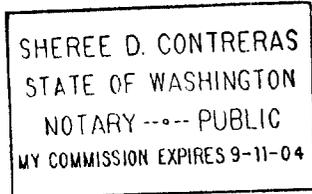


(This area for notarial seal)

State of WASHINGTON, County of KING

On this 1-28-03, before me, a Notary Public qualified for said county, came Joe Sipavich, Senior Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 1-28-03
Sheree D. Contreras
Notary Expires: 9/11/04



(This area for notarial seal)