

03 FEB 5 PM 3:07

Vol M03 Page 07336

State of Oregon, County of Klamath

Recorded 02/05/2003 3:07 p. m.

Vol M03 Pg 07336-38

Linda Smith, County Clerk

Fee \$ 31.00 # of Pgs 3

AFTER RECORDING RETURN TO

Quality Loan Service Corp.
319 Elm Street, 2nd Floor
San Diego, CA 92101-3006

K59500

TS#: F-29037-OR-JB

LOAN #: 8408395

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which CHRISTINE R. BAXENDALE was grantor LUCY E. KIVEL, ESQ. was trustee and TMS MORTGAGE INC., DBA THE MONEY STORE was beneficiary. Said trust deed was recorded on 10/4/1999, in book/reel/volume No. M99 at page 39371 or as fee/file/instrument/microfilm/reception No. 39371 (indicate which), of the mortgage records of KLAMATH County, OREGON and conveyed to the said trustee the following real property situated in said county:

A PIECE OR PARCEL OF LAND SITUATE IN THE NE 1/4 NW 1/4 OF SECTION 5, TOWNSHIP 41 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, AND MORE COMPLETELY DESCRIBED IN EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

APN: R252997

Commonly Known As: 19336 ANDERSON ROAD
MERRILL, OR 97633

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 9/30/2002, in said mortgage records, in book/reel/volume/no. M02 at page 55730 or as fee/file/instrument/microfilm No. xx (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

K31

07337

TS#: F-29037-OR-JB

LOAN #:8408395

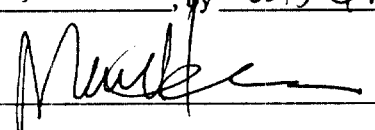
IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: February 03, 2003

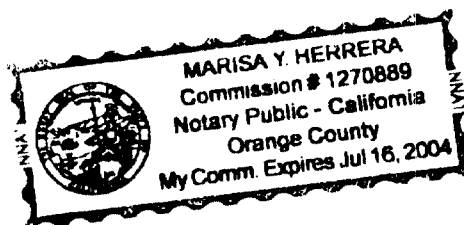

FIRST AMERICAN TITLE - Insurance

State of CA } ss.
County of Orange }

This instrument was acknowledged before me on 2/4/03, by Leys Corda

Signature: 

Notary Name:



07338

39379

EXHIBIT "A"

A piece or parcel of land situate in the NE 1/4 NW 1/4 of Section 5, Township 41 South, Range 11 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows:

Beginning at a point on the Southerly right of way line of Anderson Road from which point a railroad spike marking the Northwest corner of Section 5, Township 41 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, bears North 30.0 feet and South 89 degrees 53' 10" West 2256.16 feet distant; thence North 89 degrees 53' 10" East 390.34 feet, more or less, along said Southerly right of way line to a point on the North-South center line of said Section 5; thence South 112.16 feet along said North-South center line to a point; thence South 76 degrees 42' 30" West 136.70 feet to a point; thence North 81 degrees 00' 30" West 125.00 feet to a point; thence North 60 degrees 23' 00" West 108.27 feet to a point; thence North 29 degrees 35' 20" West 80.28 feet, more or less, to the point of beginning.

CODE 18 MAP 4111-500 TL 400