

Recording Requested By:
Wilshire Financial

Vol M03 Page 07398

When Recorded Return To:

PS Linda Schell
7020 Verda Vista Pl
Klamath Falls, OR 97603

State of Oregon, County of Klamath
Recorded 02/06/2003 8:51 a.m.
Vol M03 Pg 07398
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

'03 FEB 6 AM 8:51

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Wilshire Financial #:755268 "Schell" Lender ID:/1078831 Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 07/22/1988 made by LINDA M SCHELL, A SINGLE PERSON AS HER SEPARATE ESTATE as the original Grantor(s), to MOUNTAIN TITLE COMPANY OF KLAMATH FALLS, as the original Trustee, for the benefit of GIBRALTAR SAVINGS, as the original beneficiary, which Deed of Trust was recorded on 08/01/1988, as Instrument No. 1078831, Book M88, Page 12312, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES FIRST BANK OF BEVERLY HILLS, FSB, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIRST BANK OF BEVERLY HILLS, FSB hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIRST BANK OF BEVERLY HILLS, FSB have caused these presents to be executed by their duly authorized officers on the dates below written.

Deutsche Bank National Trust Co fka
Bankers Trust Company of California, N.A.
as trustee under that certain Pooling and
Servicing Agreement dated as of December
1, 1996 for Wilshire Funding corporation
Mortgage-Backed Trust 1996-3

On JAN 14 2003 (DATE)

By: [Signature]

State of California, County of Orange
ON JAN 14 2003 before me, Thomas J. Baldwin, a Notary Public in and
for California, County, in the State of
California, personally appeared

Jerome W. Harney, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/~~she/they~~ executed the same in his/~~her/their~~ authorized capacity, and that by his/~~her/their~~ signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

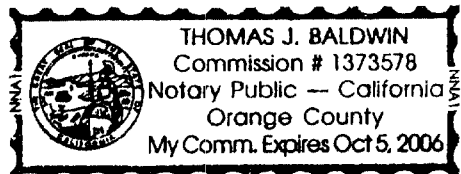
WITNESS my hand and official seal,

Notary Expires: 001 0 3 2008

By FIRST BANK OF BEVERLY HILLS, FSB
as Trustee

On [Signature] (DATE)

By: [Signature] AVP
Arthur Anderson, Assistant Vice President



(This area for notarial seal)

State of Oregon, County of Washington

On this [Signature], before me, a Notary Public qualified for said county, came Arthur Anderson, Assistant Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on _____

CHRIS KUJELLIS

Notary Expires: 04/30/2004 #334130

(This area for notarial seal)

Wilshire Credit Corporation, P.O. BOX 8528, Portland, OR 97207-8517
DDC-20030108-0016 ORKLAMA KLAMATH OR BAT: 4879/755268 KXORSUB1