First American Title Insurance Company



After recording return to:

Washington Mutual 12655 SW Center St. Suite 380 Beaverton, OR 97005

Reference Number: L-72706 / K-58349

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath
Recorded 02/06/2003 10:54/a m.
Vol M03 Pg 07425
Linda Smith, County Clerk
Fee \$ 2/00 # of Pgs /

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated February 11, 2002, executed and delivered by Peter R. O'Neil and Esther Y. O'Neil, as grantors, recorded February 28, 2002, in the Mortgage Records of Klamath County, Oregon, in Volume M02 page 12152, and recorded February 21, 2002, in Book 127 page 283, in the Mortgage Records of Lake County, Oregon, conveying real property situated in said counties described as follows:

PARCEL 1: Government Lots 3 and 4 of Section 7 and all of Section 18 in Township 36 South, Range 28 East of the Willamette Meridian in Lake County, Oregon.

PARCEL 2: The E ½ of the E ½ of Section 7 in Township 36 South, Range 28 East of the Willamette Meridian in Lake County, Oregon.

PARCEL 3: The following described real property situate in Klamath County, Oregon: A portion of the S ½ N ½ of Section 30, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows: Beginning at a point on the Northwesterly right of way line of the Klamath Falls-Weed Highway in the S ½ N ½ of Section 30, Township 39 South, Range 9 East of the Willamette Meridian, which point of beginning is North, 1320 feet; thence South 89°44' West along the South line of the NE ½ SW ½ of said Section 30, a distance of 1015.0 feet to the Northwesterly right of way line of said highway, and thence North 36°34' East, along said highway right of way line, a distance of 1719.6 feet from the one quarter corner common to Sections 30 and 31 of said Township and Range; thence North 53°26' West 414.6 feet, more or less, to the Southeasterly right of way line of the Southern Pacific Railroad; thence North 33°38' East, 485.6 feet along said railroad right of way line; thence South 53°26' East 464.5 feet, more or less, to the Northwesterly right of way line of said highway; thence along said highway right of way line as follows: South 36°34' West, 412.43 feet, North 53°26' West, 25.0 feet and South 36°34' West, 72.57 feet to the point of beginning.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: February 5, 2003 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Accilic Vice PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 5th day of February, 2003, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.

OFFICIAL SEAL
JILL M. O'NEIL
NOTARY PUBLIC - OREGON
COMMISSION NO. 326199
MY COMMISSION EXPIRES OCTOBER 10, 2003

Motary Public for Oregon

My commission expires: