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PARTIAL RECONVEYANCE

Vol M03 Page 07435

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee, or successor trustee, under that certain trust deed dated MAY 28, 1997, 19....., executed and delivered by

ERNST BROTHERS, LLC, an Oregon limited liability company as grantor and in which SOUTH VALLEY BANK & TRUST is named as beneficiary,

recorded JUNE 4, 1997, 19....., in book/reel/volume No. M97 at page 17107

or as fee/file/instrument/microfilm/reception No. 38724 (indicate which) of the mortgage records of KLAMATH

County, Oregon, having received from the beneficiary under said deed, or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

LOT 123 OF TRACT 1318-GILCHRIST TOWNSITE, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

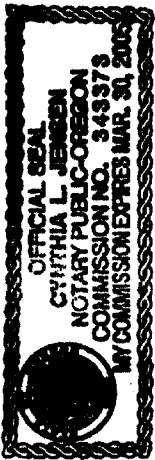
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED January 16, 192002

EARNCO

William E Castle

WILLIAM E. CASTLE, PARTNER
Trustee



STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on, 19.....,

by

This instrument was acknowledged before me on, 19.....,

by WILLIAM E. CASTLE

as PARTNER

of EARNCO

Cynthia L Jensen

Notary Public for Oregon

My commission expires 3/30/05

PARTIAL RECONVEYANCE

EARNCO

801 MAIN STREET

KLAMATH FALLS, OR 97601

TO

ERNST BROTHERS LLC

PO BOX 637

GILCHRIST OR 97737

AFTER RECORDING RETURN TO
SOUTH VALLEY BANK & TRUST
PO BOX 5210/801 MAIN ST ATTN: CYNDY
KLAMATH FALLS, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED)

STATE OF OREGON,

State of Oregon, County of Klamath
Recorded 02/06/2003 10:55 a. m.
Vol M03 Pg 07435
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

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