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When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Cathy Friend
0600401026 Snider, William E and Gabriele

State of Oregon, County of Klamath
Recorded 02/06/2003 10:55 mm.
Vol M03 Pg 07438-30
Linda Smith, County Clerk
Fee \$ 260 # of Pgs 2

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Countrywide Home Loans, Inc., a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated January 7, 2003, made and Executed by William E Snider and Gabriele Snider, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

9226 St. Andrews Cir, Klamath Falls, Oregon 97603.

SEE "ATTACHED EXHIBIT A".

Such Deed of Trust having been given to secure payment of \$150,000.00 which Deed of Trust is of record in Book, Volume, or Liber No Mo3, at page (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on January 27, 2003.

Klamath First Federal Savings and Loan Association

(Assignor)

By: _

Tode Ford, Secondary Marketing Asst. Manage

Seal:

OFFICIAL SEAL
LE RAE HUNT
NOTARY PUBLIC-OREGON
COMMISSION NO. 358916
MY COMMISSION EXPIRES JUN. 23, 2006

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on January 27, 2003, by Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.

Notary Public for Oregon

My Commission Expires:

EXHIBIT "A" LEGAL DESCRIPTION

Unit B of Building No. 5, STAGE II PLAT OF TRACT 1271 - SHIELD CREST CONDOMINIUMS, BUILDING NO. 5, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Together with that interest in common areas as disclosed by Declaration of Shield Crest Condominiums recorded April 23, 1991, and Supplemented by Supplemental Declaration, recorded June 11, 1996 in Volume M96 at Page 17161, Microfilm Records of Klamath County, Oregon.

Also together with an undivided interest in all those private roads shown on the plat and more particularly described in Declaration recorded in Volume M84, page 4256, and in Easement recorded May 23, 1990, in Volume M90, page 9828, Microfilm Records of Klamath County, Oregon.