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APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that Shan S. Ferrier and Sarah Lynn Ferrier are the grantors, and the State Director of the Rural Development for the State of Oregon, is the Trustee, in favor of the UNITED STATES OF AMERICA, acting through the Rural Housing Service successor in interest to FmHA, United States Department of Agriculture as the beneficiary under that certain trust deed dated January 20, 1995, and recorded on January 20, 1995, in Volume M95, Page 1440, of the Mortgage Records of Klamath County, Oregon.

The undersigned, who is present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Ameri-Title, whose address is PO Box 1609, Roseburg, Oregon 97470, as successor trustee under said trust deed; he to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the masculine gender includes the feminine and the neuter and singular number includes the plural.

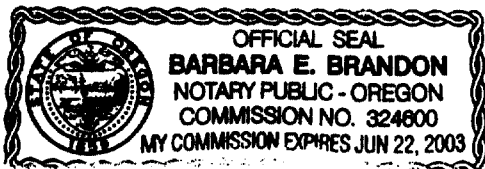
IN WITNESS WHEREOF, the undersigned beneficiary, a government agency, has hereunto set its agency name to be signed and affixed hereunto by its authorized officers.

DATED: January 31, 2003

By: Sharon K Shaffer
Sharon K. Shaffer
Acting State Director
Rural Development, acting on behalf of the
Rural Housing Service, Successor in interest to
the Farmers Home Administration, State of
Oregon, United States Department of
Agriculture.

STATE OF OREGON)
) ss
COUNTY OF MULTNOMAH)

This instrument was acknowledged before me on January 31, 2003, by Sharon K. Shaffer, Acting State Director Rural Development, acting on behalf of the Rural Housing Service, Successor in interest to the Farmers Home Administration, State of Oregon, United States Department of Agriculture.



Bar E Brandon
Notary Public in and for
the State of Oregon
My commission expires : 6/22/03

AFTER RECORDING RETURN TO:

State of Oregon, County of Klamath
Recorded 02/06/2003 10:55 a m.
Vol M03 Pg 07445
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1