

03 FEB 7 AM 10:57

RESCISSION OF NOTICE OF DEFAULT	
RE: Trust Deed from Connie Perkins	Grantor
to	
Richard L. Biggs, Esq.	Trustee
AFTER RECORDING RETURN TO	
Richard L. Biggs, Esq. PMB 267 6327-C SW Capitol Highway Portland OR 97239	

K59382

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State of Oregon, County of Klamath
Recorded 02/07/2003 10:57 a. m.
Vol M03 Pg 07726
Linda Smith, County Clerk
Fee \$ 2.00 # of Pgs 1

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Connie L. Perkins was grantor, Aspen Title was trustee and CitiFinancial, Inc. was beneficiary, said trust deed was recorded January 25, 2002 in Volume No. M02 at page 4948, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lots 8 and 9, in Block 40 of Buena Vista Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on November 4, 2002, in said mortgage records, in Volume No. M02 at page 63633; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

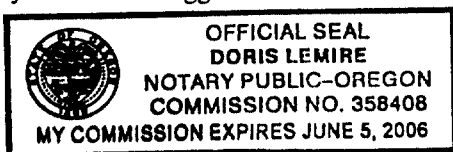
IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

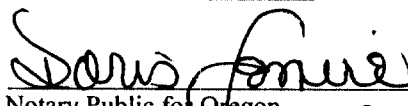
DATED: February 3, 2003


Richard L. Biggs, Successor Trustee

STATE OF OREGON, County of Multnomah) ss.

This instrument was acknowledged before me on 25, 2003
by Richard L. Biggs




Notary Public for Oregon
My commission expires 6-5-2006