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08:EB 7 PM 2:55
WHEN RECORDED MAIL TO:
LAW OFFICES OF STEVEN J. MELMET, INC.
2912 S. Daimler Street
Santa Ana, CA 92705-5811

State of Oregon, County of Klamath
Recorded 02/07/2003 2:54 p. m.
Vol M03 Pg 07839-40
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

K58807

Trustee's Sale No.: 2002-30199-C

Loan No.: 8416984

Space Above Line For Recorder's Use

RESCISSION OF NOTICE OF DEFAULT

Reference is made to the certain Trust Deed made by **BERNIECE I. AWMILLER, AN UNMARRIED WOMAN**, as Grantor, to **FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, AN OREGON CORP.**, as Trustee, in favor of **DIRECTORS MORTGAGE LOAN CORPORATION, A CALIFORNIA CORPORATION**, as beneficiary, dated 11/8/1994, recorded 12/2/1994, in the mortgage records of **KLAMATH County, Oregon**, as Instrument number , in Book M94, Page 36785, covering the following described real property situated in said county and state, to-wit:

LOT 21 BLOCK 17, HILLSIDE ADDITION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

A notice of Grantor's default under said Trust Deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy Grantor's obligations secured by said Trust Deed was recorded on **5/22/2002**, in **KLAMATH County**; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said Trust Deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default-past, present, or future-under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

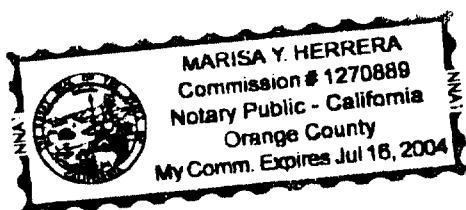
Dated: February 04, 2003

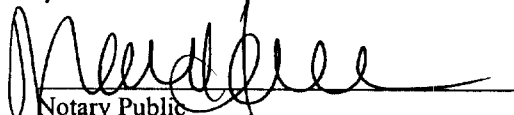
FIRST AMERICAN TITLE INSURANCE COMPANY, AS TRUSTEE



STATE OF CA
COUNTY OF Orange

This instrument was acknowledged before me on 2/5/03 by Luis Cerda, of **FIRST AMERICAN TITLE INSURANCE COMPANY**.




Notary Public

K26-

07840

My commission expires:

7/14/04