07914 Vol MO3 Page

Recording Requested By: Edit Default Recording Req. By

When Recorded Return To:

Regional Trustee Services 720 7th Avenue, Suite 100 Seattle, WA 98104

Attn: Reconveyance Division

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285809 SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Washington Mutual - 116 #:0009124686 "Phillips" Lender ID:011/0009124686 Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 05/15/2000 made by KURT E. PHILLIPS, as the original Grantor(s), to ASPE TITLE, A OREGON CORPORATION, as the original Trustee, for the benefit of WASHINGTON MUTUAL BANK, as the original beneficiary, which Deed of Trust was recorded on 05/18/2000, as Instrument No. NA, Book MOO, Page 18198, in the official records of KLAMATH County, to ASPEN

The undersigned HEREBY SUBSTITUTES REGIONAL TRUSTEE SERVICES, Trustee in lieu of the above named Trustee under said Deed of Trust.

REGIONAL TRUSTEE SERVICES hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and REGIONAL TRUSTEE SERVICES have caused these presents to be executed by their duly authorized officers on the dates below written.

WASHINGTON MUTUAL BANK /

January 15, 2003

onthe PAM CHURCH, ASST. VICE PRESIDENT By REGIONAL TRUSTEE SERVICES as

(DATE)

Joe Stoavich. Senior Vice President

State of Texas, County of Harris
ON January 15, 2003, before me, CHRISTINA AMARO, a Notary Public in and for the County of
Harris County, State of Texas, personally appeared PAM CHURCH, ASST. VICE PRESIDENT,
personally known to me (or proved to me on the basis of satisfactory evidence) to be the
person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me
that he/she/they executed the same in his/her/their authorized capacity, and that by
his/her/their signature on the instrument the person(s), or the entity upon behalf of
which the person(s) acted, executed the instrument.

CHRISTINA AMARO

Notary Expires: 01/21/2004

CHRISTINA AMARO Notary Public, State of Texas My Commission Expires January 21, 2004

(This area for notarial seal)

State of WASHINGTON, County of KING
On this 1-29-03, before me, a Notary Public qualified for said county, came Joe Sipavich, Senior Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act

on 1-29-03 Witnes mind

Notary Expires

SHEREE D. CONTRERAS STATE OF WASHINGTON NOTARY ---- PUBLIC MY COMMISSION EXPIRES 9-11-04

(This area for notarial seal)

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