

Recording Requested By:
WASHINGTON MUTUAL BANK FA

Vol M03 Page 07932

When Recorded Return To:

REGIONAL TRUSTEE SERVICES
720 7th Avenue, Suite 100
Seattle, WA 98104
Attn: Reconveyance Division

State of Oregon, County of Klamath
Recorded 02/10/2003 10:08 a m.
Vol M03 Pg 07932
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

'03 FEB 10 AM 10:08

288438

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE



STOCKTON 156- WaMu #:0008379307 "Laye" Lender ID:510/1667331954 Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 02/26/1998 made by DOUGLAS S. LAYE, UNMARRIED INDIVIDUAL(S) as the original Grantor(s), to AMERITITLE, as the original Trustee, for the benefit of WASHINGTON MUTUAL BANK, as the original beneficiary, which Deed of Trust was recorded on 03/03/1998, as Instrument No. 54020, Book M98, Page 6899, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES REGIONAL TRUSTEE SERVICES, Trustee in lieu of the above named Trustee under said Deed of Trust.

REGIONAL TRUSTEE SERVICES hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and REGIONAL TRUSTEE SERVICES have caused these presents to be executed by their duly authorized officers on the dates below written.

WASHINGTON MUTUAL BANK

On December 28, 2002

By: [Signature]

KATRINA CHERRY, VICE PRESIDENT

By REGIONAL TRUSTEE SERVICES as
Trustee

On 2-10-03 (DATE)

By: [Signature]

Joe Sipavich, Senior Vice President

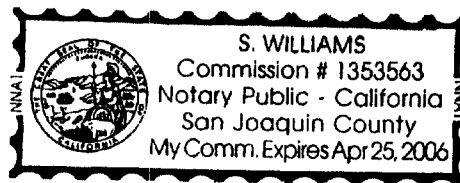
State of California, County of San Joaquin

ON December 28, 2002, before me, S. WILLIAMS, a Notary Public in and for San Joaquin County, in the State of California, personally appeared Katrina Cherry, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

[Signature]
S. WILLIAMS

Notary Expires: 04/25/2006 #1353563

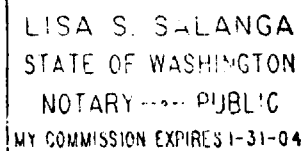


State of WASHINGTON, County of KING (This area for notarial seal)

On this 2-03-03, before me, a Notary Public qualified for said county, came Joe Sipavich, Senior Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 2-03-03

[Signature]
Notary Expires: 01/31/04



(This area for notarial seal)

Washington Mutual, 400 E Main St STB1RCN, Stockton, CA 95290-3767 800-282-4840
JLS-20021227-0112 ORKLAMA KLAMATH OR BAT: 131669/0008379307 KXORSUB1