

After recording return to:

ERNESTO RAYAS

P.O. BOX 450

MALIN, OR 97632

Until a change is requested all
tax statements shall be sent to
The following address:

ERNESTO RAYAS

P.O. BOX 450

MALIN, OR 97632

Escrow No. MT59422-MS

State of Oregon, County of Klamath

Recorded 02/10/2003 11:03 a.m.

Vol M03 Pg 08094-95

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

MT59422-MS

WARRANTY DEED

MERRITT TRUAX, INC., an Oregon Corporation, Grantor(s) hereby grant, bargain, sell,
warrant and convey to:

ERNESTO RAYAS, Grantee(s) and grantee's heirs, successors and assigns the following
described real property, free of encumbrances except as specifically set forth herein
in the County of Klamath and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

122959

4110-012BB-00100

SUBJECT TO: all those items of record and those apparent upon the land if any, as of
the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and
parcel thereof against the lawful claims and demands of all persons whomsoever, except
those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$34,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN
VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING
THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE
ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 31st day of Jan. 2003.

MERRITT TRUAX, INC.

BY: *[Signature]*
AUTHORIZED SIGNER

State of Oregon
County of Marion

This instrument was acknowledged before me on Jan. 31, 2003,
by Bruce E. Douglas as authorized signer for MERRITT
TRUAX, INC., AN OREGON CORPORATION.

[Signature]
(Notary Public)

My commission expires 9-11-2004



26.00

EXHIBIT "A"
LEGAL DESCRIPTION

All that portion of Section 12, Township 41 South, Range 10 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point 16 feet West of a point 1317.36 feet West of the North quarter corner of Section 12, Township 41 South, Range 10 East of the Willamette Meridian; thence West 120 feet to the Northeast corner of property described in Book 176 at page 513, Deed Records, recorded May 29, 1945; thence South to Lost River; thence Southeasterly following the North bank of Lost River to a point due South of the point of beginning; thence North to the point of beginning.